

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10, FAX: 27683465: E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/12/2016-17

Date: 30.05.2016

The Secretary/Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Code No. 521113

Sub: Outcome of Board Meeting Dt. 30.05.2016

Dear Sirs,

Ref: Financial Results for the Quarter (Reviewed)/Year (Audited) ended 31.03.2016.

We are pleased to inform you that the Board on 30th.May 2016, has approved and adopted the Unaudited/Audited Standalone/Consolidated Financial Results for the 4rd. Quarter/Year ended 31st March, 2016. Accordingly please find enclosed herewith the copy of the Unaudited/Audited Financial Results for the 4th. Quarter/Year ended 31st March, 2016, along with Form ``A`` duly signed by the Chairman & Managing Director for your perusal along with the Auditors Report submitted by the Auditor M/S. Chaturvedi & Co.

Further the Board has also approved the resolution recommended by the compensation committee in respect of allotment of 88930 number of equity shares to employees who have exercised their stock options under SUDITI ESOP Scheme 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For SUDITI INDUSTRIES LTD.,

H.GOPALKRISHNAN
COMPANY SECRETARY & V.P. (FINANCE)

Encl: As above.

SUDITI INDUSTRIES LTD.



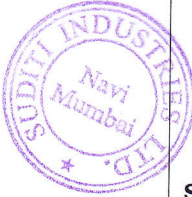
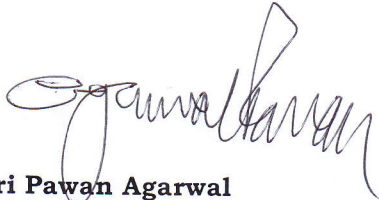
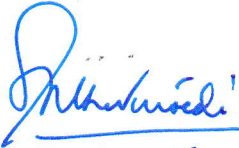

Factory: C-253/254, MIDC-TTC Indl.Area, Pawne Village, Navi Mumbai –400705.

Tel: 67368600/10 **Fax:** 27683465 **E-mail:** cs@suditi.in **CIN:** L19101MH1991PLC063245

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FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the Company	Suditi Industries Limited
2	Annual Financial Statement for the year ended	31st March, 2016
3	Type of Audit observation	Un-qualified/Nil
4	Frequency of observation	N.A.
5	To be signed by:- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	<div style="text-align: center;">  Shri Pawan Agarwal (Chairman & Managing Director)</div> <div style="text-align: center;">Not Appointed</div> <div style="text-align: center;">  Shri S.N. Chaturvedi Partner - Membership No. 040479 Chaturvedi & CO. Chartered Accountants (Firm Registration No. 302137E)</div> <div style="text-align: center;">Shri Vivek Gangwal (Chairman –Audit Committee)</div>



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.
Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457
E-mail : chcoby@gmail.com / mumbai@chaturvedica.in

Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **SUDITI INDUSTRIES LIMITED**

We have audited the standalone quarterly financial results of **SUDITI INDUSTRIES LIMITED** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

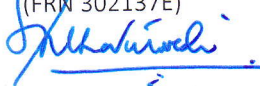
These quarterly financial results are represented by the difference between the financial results for the year ended on the 31st March 2016, which are the responsibility of the company's management and which have been audited by us, and the results for the period 1st April 2015 to 31st December 2015, which were reviewed by us. Our responsibility is to express an opinion on these financial results based on our audit of financial statements for the year ended 31st March 2016 and our limited review of interim financial statements for the period 1st April 2015 to 31st December 2015, all of which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting-AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Chaturvedi & Co.
Chartered Accountants
(FRN 302137E)



(S N Chaturvedi)
Partner
M. No. 040479



Place: Mumbai
Date: 30th May, 2016



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.
Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457
E-mail : chcoby@gmail.com / mumbai@chaturvedica.in

Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **SUDITI INDUSTRIES LIMITED**

We have audited the annual consolidated financial results of **SUDITI INDUSTRIES LIMITED** for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting-AS 25 mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial results of the following entities--Suditi Design Studio Limited and Suditi Sports Apparel Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Chaturvedi & Co.
Chartered Accountants
(FRN 302137E)



(S N Chaturvedi)
Partner
M. No. 040479

Place: Mumbai
Date: 30th May, 2016

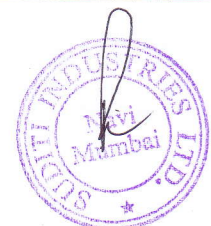


SUDITI INDUSTRIES LIMITED
REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.
CIN: L19101MH1991PLC063245

STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016

ANNEXURE I (Rs. in Lakhs)

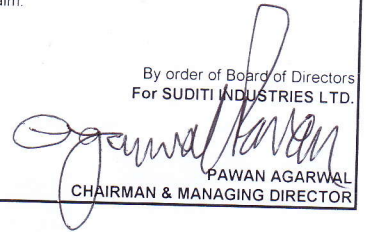
PART I	Particulars	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	CONSOLIDATED 31.03.2016
				STANDALONE			
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	2,616.88	1,554.40	2,115.24	8,040.39	6,971.59	8,489.34
b)	Other operating income	2.64	2.90	5.65	13.85	18.40	13.85
	Total income from operations (net)	2,619.52	1,557.30	2,120.89	8,054.24	6,989.99	8,503.19
2	Expenses						
a)	Cost of materials consumed	301.60	886.51	891.25	2,375.29	2,383.51	2,505.82
b)	Purchases of stock-in-trade	392.99	-	310.22	392.99	310.22	392.99
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	273.39	(645.38)	(273.26)	(82.68)	(403.72)	(233.45)
d)	Employee benefits expense	193.12	159.62	174.60	644.68	575.76	811.09
e)	Depreciation and amortisation expense	25.06	62.61	65.80	173.90	194.27	175.91
f)	Other expenses	1,382.68	1,018.95	885.47	4,202.88	3,616.17	4,521.97
	Total expenses	2,568.84	1,482.31	2,054.08	7,707.06	6,676.21	8,174.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	50.68	74.99	66.81	347.18	313.78	328.86
4	Other income	126.33	13.98	32.33	162.21	57.18	168.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	177.01	88.97	99.14	509.39	370.96	497.07
6	Finance costs	81.97	63.79	68.94	298.55	250.24	303.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	95.04	25.18	30.20	210.84	120.72	193.96
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	95.04	25.18	30.20	210.84	120.72	193.96
10	Tax expense						
	Current Tax	79.65	7.13	5.80	104.05	23.05	104.05
	Income Tax provisions for earlier year's written back	(39.89)	-	-	(39.89)	-	(39.89)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	55.28	18.05	24.40	146.68	97.67	129.80
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	55.28	18.05	24.40	146.68	97.67	129.80
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	55.28	18.05	24.40	146.68	97.67	129.80
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	1,012.49	901.23	995.80
19 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.33	0.11	0.15	0.88	0.59	0.78
b)	Diluted	0.33	0.11	0.15	0.87	0.58	0.77
19 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.33	0.11	0.15	0.88	0.59	0.78
b)	Diluted	0.33	0.11	0.15	0.87	0.58	0.77



Notes:

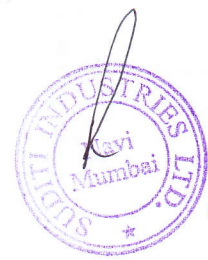
- 1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2016.
- 2) The Board of Directors has recommended a dividend of Rs.0.70 per share exclusively on the Share Capital held by the Public for the year ended 31/03/2016. The Promoters have waived their entitlement of receiving dividend in order to support the business activities of the Company.
- 3) The amounts for the Quarter ended 31st March, 2016 have been derived as a balance figure between the amounts as per the Annual Audited Accounts and the year to date results upto December 31st, 2015 which were subject to Limited Review.
- 4) Since the Subsidiaries commenced their activities only during the year under review, the accounts are prepared only for the year 2015-16. Accordingly, no previous year figures are given in respect of Consolidated Results.
- 5) Only one of the Subsidiary M/s. Suditi Design Studio Limited has commenced business activities during the year under review. Accordingly, the Financial Results of the said subsidiary has been included in the Consolidated financial results. However, in the Statement of Consolidated Assets and Liabilities the relevant details of all the Subsidiary company's Assets and Liabilities have been considered.
- 6) The Balance amount available from the Right Issue proceeds is expected to be utilized completely during the year.
- 7) During the year under review no employee has exercised their options under Suditi ESOP 2011 Scheme. However subsequently during the month of May, 2016, total 12 number of employees exercised their option and accordingly based on the recommendation of Compensation Committee the Board has allotted 88930 number of shares against the exercise of options under Suditi ESOP 2011 Scheme. In view of this the Issued and Paid Capital will be increased from 16674303 to 16763233 shares amounting to Rs.16,76,32,330/-. The shares allotted under Suditi ESOP 2011 Scheme are subject to lock in period of 1 year from the date of allotment.
- 8) The Company has now associated with M/s. You We Can (backed by celebrity Cricketer Mr. Yuraj Singh) to create a new Clothing Line under the YWC Label.
- 9) Subsidiary M/s. Suditi Design Studio Limited has now established a separate Brand in the name "Indian Ink" for its varieties of Clothes with Ethnic Design and Clothing Accessories.
- 10) The Company continues to take measures to consolidate the activities of Retail Division as part of its revamping plan.
- 11) A small quantity of yarn given to a third party for processing was destroyed in a fire. The Company has lodged the necessary claim with the Insurance Company as well as with the third party. The financial impact would be given in the accounts upon receipt of the final claim.
- 12) Figures are re-grouped / re-arranged and re-classified wherever necessary.

By order of Board of Directors
For SUDITI INDUSTRIES LTD.

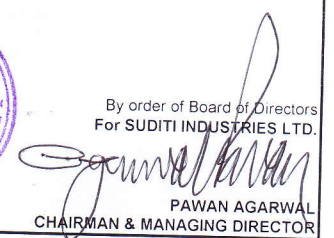

PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 30th May, 2016

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							ANNEXURE IV
PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)			
	STANDALONE			CONSOLIDATED			
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	
(1) Revenue by Product Segment							
Local Market	2,619.52	1,557.30	2,108.98	8,044.09	6,946.97	8,493.04	
Export Market	-	-	11.91	10.15	43.02	10.15	
Net Revenue from Operations	2,619.52	1,557.30	2,120.89	8,054.24	6,989.99	8,503.19	
(2) Segment Results							
Profit (+) / Loss (-) before Tax and Interest from each segment							
Local Market	102.22	139.84	148.00	551.55	538.29	554.84	
Export Market	-	-	0.41	0.85	1.91	0.85	
Total Profit / Loss(-) before Tax	102.22	139.84	148.41	552.40	540.20	555.69	
Less: i) Interest	81.97	63.79	68.94	298.55	250.24	303.11	
ii) Other Un-allocable Expenditure net off	51.54	64.85	56.22	205.22	226.42	226.83	
iii) Un-allocable income (+)	126.33	13.98	6.95	162.21	57.18	168.21	
Profit (+) / Loss (-) before Tax	95.04	25.18	30.20	210.84	120.72	193.96	
(3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.							
(4) Figures are re-grouped / re-arranged and re-classified wherever necessary.							



By order of Board of Directors
For SUDITI INDUSTRIES LTD.


PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 30th May, 2016





SUDITI INDUSTRIES LIMITED
 REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.
 CIN: L19101MH1991PLC063245

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 31st March (Audited)		
	Standalone		Consolidated
	2016	2015	2016
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1,667.43	1,667.43	1,667.43
(b) Reserves & Surplus	1,012.49	901.23	995.80
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	2,679.92	2,568.66	2,663.23
2 Share application money pending allotment	-	-	-
3 Minority interest	-	-	1.81
4 Non-current liabilities			
(a) Long-term borrowings	433.52	32.34	433.52
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	9.24	19.08	79.49
(d) Long-term provisions	-	-	-
Sub-total - Non-current liabilities	442.76	51.42	513.01
5 Current liabilities			
(a) Short-term borrowings	1,808.72	1,743.79	1,908.72
(b) Trade payables	933.24	864.49	1,090.55
(c) Other current liabilities	180.43	175.81	209.73
(d) Short-term provisions	135.22	114.07	146.25
Sub-total - Current liabilities	3,057.61	2,898.16	3,355.25
TOTAL - EQUITY AND LIABILITIES	6,180.29	5,518.24	6,533.30
B ASSETS			
1 Non-current assets			
(a) Fixed assets	1,189.16	1,210.53	1,197.22
(b) Goodwill on consolidation	-	-	-
(c) Non-current investments	90.00	4.59	-
(d) Deferred tax assets (net)	12.53	170.80	12.53
(e) Long-term loans and advances	417.46	408.18	444.90
(f) Other non-current assets	3.83	7.66	14.78
Sub-total - Non-current assets	1,712.98	1,801.76	1,669.43
2 Current assets			
(a) Current investments	2.34	2.34	2.34
(b) Inventories	2,176.64	2,123.59	2,327.41
(c) Trade receivables	1,854.33	1,094.54	2,092.03
(d) Cash and cash equivalents	29.75	32.85	36.37
(e) Short-term loans and advances	293.19	319.60	294.66
(f) Other current assets	111.06	143.56	111.06
Sub-total - Current assets	4,467.31	3,716.48	4,863.87
TOTAL - ASSETS	6,180.29	5,518.24	6,533.30

