

J/c

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10, FAX: 27683465: E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/44/2015-16

Date: 09.11.2015

The Secretary/Corporate Services,
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Company Code No. 521113

Ref: Quarterly/Half Yearly Unaudited (Provisional) Financial Results:

Dear Sirs,

We are pleased to inform you that the Board on 09th November, 2015 has approved the Un-audited Standalone Provisional Financial Results for the 2nd. Quarter/Half year period ended 30th September, 2015. Accordingly please find enclosed herewith the copy of the standalone Un-audited Provisional Financial Results for the 2nd. Quarter/ 6 months period ended 30th. September, 2015 duly signed by the Chairman & Managing Director along with the Review Report submitted by the Auditors M/S. Chaturvedi & Co. for your perusal.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For SUDITI INDUSTRIES LTD.,

H.GOPALKRISHNAN
COMPANY SECRETARY & V.P. (FINANCE)



Encl: As above.

Note: The Standalone Un-audited (provisional) financial results for the second quarter/six months ended 30th september, 2015 duly signed as stated above is also submitted through Fax.



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2015
CIN No.L19101MH1991PLC063245

Rs. in Lakhs

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	2,257.62	1,611.49	1,798.03	3,869.11	3,699.11	6,971.59
b)	Other operating income	5.89	2.42	4.86	8.31	7.17	18.40
	Total income from operations (net)	2,263.51	1,613.91	1,802.89	3,877.42	3,706.28	6,989.99
2	Expenses						
a)	Cost of materials consumed	629.48	557.70	549.23	1,187.18	1,048.98	2,383.51
b)	Purchases of stock-in-trade	-	-	-	-	-	310.22
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	205.42	83.89	108.36	289.31	108.29	(403.72)
d)	Employee benefits expense	159.67	132.27	133.94	291.94	266.14	575.76
e)	Depreciation and amortisation expense	43.04	43.19	41.05	86.23	85.91	194.27
f)	Other expenses	1,089.47	711.78	880.65	1,801.25	2,013.18	3,616.17
	Total expenses	2,127.08	1,528.83	1,713.23	3,655.91	3,522.50	6,676.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	136.43	85.08	89.66	221.51	183.78	313.78
4	Other income	9.49	12.41	10.05	21.90	14.80	57.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	145.92	97.49	99.71	243.41	198.58	370.96
6	Finance costs	89.57	63.22	61.74	152.79	121.45	250.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	56.35	34.27	37.97	90.62	77.13	120.72
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	56.35	34.27	37.97	90.62	77.13	120.72
10	Tax expense						
	Current Tax	10.73	6.54	8.95	17.27	14.70	23.05
	Income Tax provisions for earlier year's written back	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	45.62	27.73	29.02	73.35	62.43	97.67
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	45.62	27.73	29.02	73.35	62.43	97.67
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	45.62	27.73	29.02	73.35	62.43	97.67
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	901.23
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.27	0.17	0.17	0.44	0.37	0.59
b)	Diluted	0.27	0.17	0.17	0.44	0.37	0.58
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.27	0.17	0.17	0.44	0.37	0.59
b)	Diluted	0.27	0.17	0.17	0.44	0.37	0.58

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 9th November, 2015. Further the Auditors have also performed the limited review of above financial results.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- (a) The Subsidiaries namely M/s. Suditi Design Studio Limited and M/s. Suditi Sports Apparel Limited have commenced their business activities. However only M/s. Suditi Design Studio Limited has commenced Sales Business whereas M/s. Suditi Sports Apparel Limited is yet to start Sales Business activities. The results given above are standalone results of the company.
(b) The Company has discontinued the Business activities at 2 unviable Stores as a part of revamping operation of the Retail Business activities.
- During the quarter the Company has shifted the Working Capital and Term Loan facilities from M/s. Indian Overseas Bank to M/s. Axis Bank Limited.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Till date no employee has been allotted any options under Suditi ESOP 2011 Scheme.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.

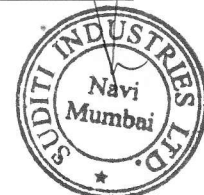




SUDITI INDUSTRIES LIMITED
REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities Particulars		As at	As at
		30.09.2015	31.03.2015
		Reviewed	Reviewed
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,667.43	1,667.43
	(b) Reserves & Surplus	974.58	901.23
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2,642.01	2,568.66
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	19.16	32.34
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	18.15	19.08
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	37.31	51.42
5	Current liabilities		
	(a) Short-term borrowings	1,983.80	1,743.78
	(b) Trade payables	652.12	864.49
	(c) Other current liabilities	107.23	183.71
	(d) Short-term provisions	345.31	106.18
	Sub-total - Current liabilities	3,088.46	2,898.16
	TOTAL - EQUITY AND LIABILITIES	5,767.78	5,518.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,132.50	1,210.53
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	91.72	4.59
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	403.59	408.18
	(f) Other non-current assets	5.74	7.66
	Sub-total - Non-current assets	1,804.35	1,801.76
2	Current assets		
	(a) Current investments	2.34	2.34
	(b) Inventories	1,837.80	2,123.59
	(c) Trade receivables	1,562.37	1,094.54
	(d) Cash and cash equivalents	47.27	32.85
	(e) Short-term loans and advances	416.36	319.60
	(f) Other current assets	97.29	143.56
	Sub-total - Current assets	3,963.43	3,716.48
	TOTAL - ASSETS	5,767.78	5,518.24



PART II Select information for the quarter and half year ended 30.09.2015		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4192803	4192803	4192803	4192803	4192803	4192803
	- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of shares	12481500	12481500	12481500	12481500	12481500	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%	74.85%

Particulars		3 months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
PARTICULARS		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Revenue by Product Segment						
	Local Market	2,263.51	1,603.76	1,794.77	3,867.27	3,689.34	6,960.00
	Export Market	-	10.15	8.12	10.15	16.94	29.99
	Net Revenue from Operations	2,263.51	1,613.91	1,802.89	3,877.42	3,706.28	6,989.99
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest from each segment						
	Local Market	197.97	132.13	131.71	330.10	267.70	531.00
	Export Market	-	0.85	0.69	0.85	1.41	1.91
	Total Profit / Loss(-) before Tax	197.97	132.98	132.40	330.95	269.11	532.91
	Less: Interest	88.90	62.60	61.56	151.50	121.20	242.95
	Less: Other un-allocable Expenditure net of un-allocable income.	52.72	36.11	32.87	88.83	70.78	169.24
	Profit (+) / Loss (-) before Tax	56.35	34.27	37.97	90.62	77.13	120.72

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

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Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457
E-mail : chcoby@gmail.com / mumbai@chaturvedica.in

INDEPENDENT AUDITORS REVIEW REPORT

To The Board of Directors of-
SUDITI INDUSTRIES LTD.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter and six months ended 30th September, 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the listing agreement with the Stock Exchange, except for the disclosures in Part II—Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II—Select Information for the quarter and six months ended 30th September, 2015 of the Statement, from the details furnished by the Management.

For CHATURVEDI & CO.
Chartered Accountants
(Firm Registration No: 302137E)



S.N. Chaturvedi

(S.N. Chaturvedi)
Partner

Membership No.: 040479

Place: Mumbai
Date: 09.11.2015