

PART I - BALANCE SHEET

Name of the Company
CIN
Registered Office
Balance Sheet as at

SUDITI INDUSTRIES LIMITED

L19101MH1991PLC063245

A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

31ST MARCH 2017



(Rs. in Lakhs)

Particulars	As at 31st March (Audited)			
	Standalone		Consolidated	
	2017	2016	2017	2016
I EQUITY AND LIABILITIES				
1) Shareholders' Funds				
(a) Share Capital	1,676.32	1,667.43	1,676.32	1,667.43
(b) Reserves & Surplus	1,261.62	1,012.49	1,236.26	995.80
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	2,937.94	2,679.92	2,912.58	2,663.23
2) Share application money pending allotment	-	-	-	-
3) Minority interest	-	-	1.10	1.81
4) Non-current liabilities				
(a) Long-term borrowings	345.66	433.52	345.66	433.52
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	41.74	9.24	278.44	79.49
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	387.40	442.76	624.10	513.01
5) Current liabilities				
(a) Short-term borrowings	2,109.71	1,808.72	2,284.96	1,908.72
(b) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and	87.11	113.03	306.71	113.03
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,285.99	820.21	1,515.58	977.52
(c) Other current liabilities	100.78	180.43	161.46	209.73
(d) Short-term provisions	174.19	135.22	260.76	146.25
Sub-total - Current liabilities	3,757.78	3,057.61	4,529.47	3,355.25
TOTAL - EQUITY AND LIABILITIES	7,083.12	6,180.29	8,067.25	6,533.30
II ASSETS				
1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	1,036.92	1,155.07	1,047.88	1,159.54
(ii) Intangible assets	9.96	13.31	12.10	16.90
(iii) Capital work-in-progress	22.63	-	22.63	-
(iv) Intangible assets under development	20.78	20.78	20.78	20.78
(b) Non-current investments	90.00	90.00	-	-
(c) Deferred tax assets (net)	10.28	12.53	10.28	12.53
(d) Long-term loans and advances	415.76	417.46	431.53	444.90
(e) Other non-current assets	-	3.83	-	14.78
Sub-total - Non-current assets	1,606.33	1,712.98	1,545.20	1,669.43
2) Current assets				
(a) Current investments	2.16	2.34	2.16	2.34
(b) Inventories	2,957.52	2,176.64	3,282.28	2,327.41
(c) Trade receivables	2,268.53	1,854.33	2,996.31	2,092.03
(d) Cash and cash equivalents	37.98	29.75	41.71	36.37
(e) Short-term loans and advances	143.71	293.19	132.70	294.66
(f) Other current assets	66.89	111.06	66.89	111.06
Sub-total - Current assets	5,476.79	4,467.31	6,522.05	4,863.87
TOTAL - ASSETS	7,083.12	6,180.29	8,067.25	6,533.30



PART II - STATEMENT OF PROFIT AND LOSS

Name of the Company **SUDITI INDUSTRIES LIMITED** 

CIN **L19101MH1991PLC063245**

Registered Office **A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.**

Profit and loss statement for the year ended **31ST MARCH 2017**

(Rs. in Lakhs)

Particulars	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)			
	STANDALONE			CONSOLIDATED			
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
I. Revenue from operations (Gross)	3,530.01	1,936.12	2,622.69	10,481.63	8,057.41	12,429.60	8,950.45
Less:							
Excise duty	0.20	-	3.17	3.81	3.17	11.20	4.31
Revenue from operations (Net)	3,529.81	1,936.12	2,619.52	10,477.82	8,054.24	12,418.40	8,946.14
II. Other Income	13.44	7.66	126.33	39.37	162.21	45.97	168.21
Total Revenue (I+II)	3,543.25	1,943.78	2,745.85	10,517.19	8,216.45	12,464.37	9,114.35
IV. Expenses							
a) Cost of materials consumed	1,765.21	1,281.40	301.60	4,851.26	2,375.29	5,410.81	2,679.10
b) Purchases of stock-in-trade	-	-	392.99	-	392.99	-	392.99
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.42)	(788.12)	273.39	(836.20)	(82.68)	(1,010.17)	(233.45)
d) Employee benefits expense	190.20	197.07	193.12	727.04	644.68	936.64	811.09
e) Finance costs	68.45	74.07	81.97	290.79	298.55	309.82	303.11
f) Depreciation and amortisation expense	41.33	46.76	25.06	178.91	173.90	182.97	175.91
g) Other expenses	1,353.17	1,079.14	1,224.41	4,940.67	4,044.61	6,278.97	4,633.37
Total expenses	3,406.94	1,890.32	2,492.54	10,152.47	7,847.34	12,109.04	8,762.12
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	136.31	53.46	253.31	364.72	369.11	355.33	352.23
VI. Exceptional items	-	-	-	-	-	-	-
VII. Profit / (Loss) before extraordinary items and tax (V-VI)	136.31	53.46	253.31	364.72	369.11	355.33	352.23
VIII. Extraordinary items	-	-	-	-	-	-	-
IX. Profit / (Loss) before tax (VII-VIII)	136.31	53.46	253.31	364.72	369.11	355.33	352.23
X. Tax expense							
(1) Current tax	68.49	17.68	39.76	144.02	64.16	144.02	64.16
(2) Deferred tax	2.26	-	158.27	2.26	158.27	2.26	158.27
XI. Profit / (Loss) for the period from continuing operations(after tax) (IX-X) (Before adjustment of minority interest)	65.56	35.78	55.28	218.44	146.68	209.05	129.80
XII. Minority Interest	-	-	-	-	-	(0.71)	(0.19)
XIII. Profit / (Loss) for the period from continuing operations(after tax) (XI-XII) (After adjustment of minority interest)	65.56	35.78	55.28	218.44	146.68	209.76	129.99
XIV. Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-
XV. Tax expense of discontinuing operations	-	-	-	-	-	-	-
XVI. Profit / (Loss) from discontinuing operations (after tax) (XIV-XV)	-	-	-	-	-	-	-
XVII. Profit / (Loss) for the period (XIII+XVI)	65.56	35.78	55.28	218.44	146.68	209.76	129.99
XVIII. Earnings per equity share:							
(1) Basic	0.39	0.21	0.33	1.30	0.88	1.25	0.78
(2) Diluted	0.39	0.21	0.33	1.30	0.87	1.24	0.77



Notes:

- 1) The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 29th May, 2017 and the above statement is redrafted accordingly.
- 2) The Board of Directors has recommended a dividend of Rs.0.50 per share exclusively on the portion of the share capital held by the public as on 31.03.2017. The promoters have waived their entitlement of receiving the dividend in order to support the business activities of the company. The proposed dividend is subject to the approval by Shareholders at the ensuing Annual General Meeting and has not been recorded as a liability as at 31st March 2017 in accordance with Accounting Standard (AS)-4 "Contingencies and Events Occurring after Balance Sheet date.
- 3) The amounts for the quarter ended 31st March, 2017 have been derived as a balancing figure between the amounts as per the Audited Annual Accounts and the year to date results up to December 2016 which were subjected to Limited Review.
- 4) The consolidated results of the company includes the results of subsidiaries namely Suditi Design Studio Ltd. and Suditi Sports Apparel Ltd. However one of the Subsidiary, M/s. Suditi Sports Apparel Ltd. is yet to commence any Sales business activities.
- 5) During the year under review consequent to exercise of option by 12 employees, the company has allotted 88930 equity shares under SUDITI ESOP Scheme 2011. Accordingly the issued and paid capital of the company has increased by Rs.889300. Further during the year under review the company has granted 124605 numbers of options to 38 employees. Out of this 111605 options were granted to 38 employees on the eve of completion of the silver jubilee year of the company.
- 6) The company has entered into a formal agreement with YOUWECAN Associates with tenure of 12 years period.
- 7) The company has authorized Chairman & Managing Director to explore the possibility of expanding the scale of business through joint ventures/collaborations including the possibility of inducting more celebrities to enhance the visibility of the products in the market.
- 8) The performance of the subsidiary M/s. Suditi Design Studio Ltd. has improved substantially and expected to perform better in the current year barring any unforeseen circumstances.
- 9) Retail business of the company is now focusing mainly on Large Format Stores as well as Online sales platforms. The company has almost discontinued the activities of Exclusive business outlets to improve the profitability level of the division.
- 10) The "Ind- AS" is not currently applicable to the company.
- 11) The figures are regrouped/rearranged and reclassified wherever necessary. The Full format of the Results are also available on the Company's website (www.suditi.in).

Place : Mumbai
Date : 29th May, 2017



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)			
	STANDALONE			CONSOLIDATED			
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
(1) Revenue by Product Segment							
Local Market	3,529.81	1,936.12	2,619.52	10,474.21	8,044.09	12,414.79	8,935.99
Export Market	-	-	-	3.61	10.15	3.61	10.15
Net Revenue from Operations	3,529.81	1,936.12	2,619.52	10,477.82	8,054.24	12,418.40	8,946.14
(2) Segment Results							
Profit (+) / Loss (-) before Tax and Interest from each segment							
Local Market	244.86	197.00	260.49	915.92	709.82	824.10	691.50
Export Market	-	-	-	0.30	0.85	0.30	0.85
Total Profit / Loss(-) before Tax	244.86	197.00	260.49	916.22	710.67	824.40	692.35
Less: i) Interest	68.45	74.07	81.97	290.79	298.55	309.82	303.11
ii) Other Un-allocable Expenditure net off	53.54	77.13	51.54	300.08	205.22	205.22	205.22
iii) Un-allocable income (+)	13.44	7.66	126.33	39.37	162.21	45.97	168.21
Profit (+) / Loss (-) before Tax	136.31	53.46	253.31	364.72	369.11	355.33	352.23

- (3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.
- (4) Profit & loss figure redrafted is taken before considering Tax Expenses (Current tax & Deferred tax).
- (5) Figures are re-grouped / re-arranged and re-classified wherever necessary.

Place : Mumbai
Date : 29th May, 2017



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

