

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10, FAX: 27683465: E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245.
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/52/2015-16

Date: 11.02.2016

The Secretary/Corporate Services,
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Company Code No. 521113

Dear Sirs,

Sub: Quarterly Unaudited (Provisional) Financial Results for the quarter/ nine months period ended 31.12.2015:

We are pleased to inform you that the Board on 11th February, 2016 has approved the Un-audited Standalone Provisional Financial Results for the 3rd. Quarter/Nine months period ended 31st. December, 2015. Accordingly please find enclosed herewith the copy of the standalone Un-audited Provisional Financial Results for the 3rd. Quarter/Nine months period ended 31st. December, 2015 duly signed by the Chairman & Managing Director along with the Review Report submitted by the Auditors M/S. Chaturvedi & Co. for your perusal.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For SUDITI INDUSTRIES LTD.,


H.GOPALKRISHNAN

COMPANY SECRETARY & V.P. (F)

Encl: As above.

Note: The Standalone Un-audited (provisional) financial results for the third quarter/nine months ended 31st December, 2015 duly signed as stated above is also submitted through Fax.



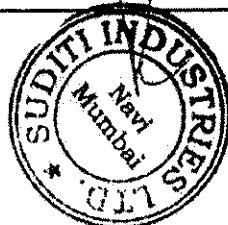
SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.
CIN: L19101MH1991PLC063245

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31st DECEMBER, 2016

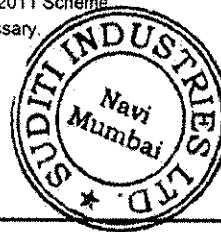
ANNEXURE I (Rs. in Lakhs)

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Net sales/Income from operations						
a)	Net sales/income from operations (Net of excise duty)	1,554.40	2,257.62	1,157.24	5,423.51	4,856.35	6,971.59
b)	Other operating income	2.90	5.89	5.58	11.21	12.75	18.40
	Total income from operations (net)	1,557.30	2,263.51	1,162.82	5,434.72	4,869.10	6,989.99
2	Expenses						
a)	Cost of materials consumed	886.51	629.48	443.28	2,073.69	1,492.26	2,383.51
b)	Purchases of stock-in-trade	-	-	-	-	-	310.22
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(645.38)	205.42	(238.75)	(356.07)	(130.46)	(403.72)
d)	Employee benefits expense	159.62	159.67	135.02	451.56	401.18	575.76
e)	Depreciation and amortisation expense	62.61	43.04	42.58	148.84	128.47	194.27
f)	Other expenses	1,018.95	1,089.47	717.52	2,820.20	2,730.70	3,616.17
	Total expenses	1,482.31	2,127.08	1,099.63	5,138.22	4,622.13	6,676.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	74.99	136.43	63.19	296.50	246.97	313.78
4	Other income	13.98	9.49	10.05	35.88	24.85	57.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	88.97	145.92	73.24	332.38	271.82	370.96
6	Finance costs	63.79	89.57	59.85	216.58	181.30	250.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.18	56.35	13.39	115.80	90.52	120.72
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	25.18	56.35	13.39	115.80	90.52	120.72
10	Tax expense						
	Current Tax	7.13	10.73	2.55	24.40	17.25	23.05
	Income Tax provisions for earlier year's written back	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	18.05	45.62	10.84	91.40	73.27	97.67
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	18.05	45.62	10.84	91.40	73.27	97.67
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	18.05	45.62	10.84	91.40	73.27	97.67
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	901.23
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.11	0.27	0.07	0.55	0.44	0.59
b)	Diluted	0.11	0.27	0.07	0.55	0.44	0.58
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.11	0.27	0.07	0.55	0.44	0.59
b)	Diluted	0.11	0.27	0.07	0.55	0.44	0.58



Notes:

- 1) The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 11th February, 2016. Further the Auditors have also performed the limited review of above financial results.
- 2) The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- 3)(a) One of the Subsidiaries namely M/s. Suditi Sports Apparel Limited is yet to start Sales Business activities. The results given above are standalone results of the company.
- (b) The Company has discontinued the Business activities in one of the Stores because of unviable operations as a part of revamping operation of the Retail Business activities.
- 4) The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- 5) Till date no employee has been allotted any options under Suditi ESOP 2011 Scheme.
- 6) Figures are re-grouped / re-arranged and re-classified wherever necessary.



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

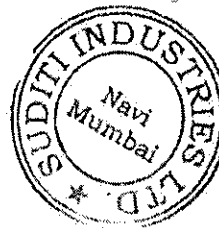
Place : Mumbai
Date : 11th February, 2016

ANNEXURE IV

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Reviewed			Reviewed		Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
(1) Revenue by Product Segment						
Local Market	1,557.30	2,263.51	1,161.68	5,424.57	4,851.02	6,946.97
Export Market	-	-	1.14	10.15	18.08	43.02
Net Revenue from Operations	1,557.30	2,263.51	1,162.82	5,434.72	4,869.10	6,989.99
(2) Segment Results						
Profit (+) / Loss (-) before Tax and Interest from each segment						
Local Market	139.84	189.15	105.34	449.33	358.49	481.11
Export Market	-	-	0.09	0.85	1.50	1.91
Total Profit / Loss(-) before Tax	139.84	189.15	105.43	450.18	359.99	483.02
Less: i) Interest	63.79	89.57	59.85	218.58	181.30	250.24
ii) Other Un-allocable Expenditure net off	64.85	52.72	42.24	153.68	113.02	169.24
iii) Un-allocable income (+)	13.98	9.49	10.05	35.88	24.85	57.18
Profit (+) / Loss (-) before Tax	25.18	56.35	13.39	115.80	90.52	120.72

- (3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.
- (4) Figures are re-grouped / re-arranged and re-classified wherever necessary.



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 11th February, 2016





CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.

Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457

E-mail : chcobya@gmail.com / mumbai@chaturvedica.in

Independent Auditors Review Report on Review of Interim Financial Results

To The Board of Directors of-
SUDITI INDUSTRIES LTD.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter/nine months ended 31st December, 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 11.02.2016

For CHATURVEDI & Co.
Chartered Accountants
(Firm Registration No: 302137E)



(S.N. Chaturvedi)
Partner

Membership No.: 040479