

**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH &amp; NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015

CIN No. L1910MH1991PLC063245

Rs. in Lakhs

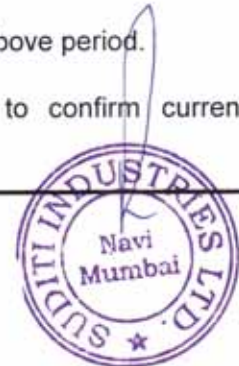
PART I		Reviewed			Audited	
		Quarter Ended			Year Ended	Year Ended
Particulars		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	<b>Net sales/income from operations</b>					
a)	Net sales/income from operations (Net of excise duty)	2,115.24	1,157.24	1,803.27	6,971.59	6,189.94
b)	Other operating income	5.65	5.58	2.82	18.40	17.45
	<b>Total income from operations (net)</b>	<b>2,120.89</b>	<b>1,162.82</b>	<b>1,806.09</b>	<b>6,989.99</b>	<b>6,207.39</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	891.25	443.28	854.30	2,383.51	2,339.00
b)	Purchases of stock-in-trade	310.22	-	-	310.22	0.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(273.26)	(238.75)	(177.82)	(403.72)	(301.02)
d)	Employee benefits expense	174.60	135.02	150.37	575.76	579.65
e)	Depreciation and amortisation expense	65.80	42.56	31.94	194.27	119.89
f)	Other expenses	885.47	717.52	874.78	3,616.17	3,184.18
	<b>Total expenses</b>	<b>2,054.08</b>	<b>1,099.63</b>	<b>1,733.57</b>	<b>6,676.21</b>	<b>5,921.83</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>66.81</b>	<b>63.19</b>	<b>72.52</b>	<b>313.78</b>	<b>285.56</b>
4	Other income	32.33	10.05	4.75	57.18	23.61
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>99.14</b>	<b>73.24</b>	<b>77.27</b>	<b>370.96</b>	<b>309.17</b>
6	Finance costs	68.94	59.85	57.92	250.24	213.34
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>30.20</b>	<b>13.39</b>	<b>19.35</b>	<b>120.72</b>	<b>95.83</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>30.20</b>	<b>13.39</b>	<b>19.35</b>	<b>120.72</b>	<b>95.83</b>
10	Tax expense					
	Current Tax	5.80	2.55	3.90	23.05	18.50
	Income Tax provisions for earlier year's written back	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>24.40</b>	<b>10.84</b>	<b>15.45</b>	<b>97.67</b>	<b>77.33</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>24.40</b>	<b>10.84</b>	<b>15.45</b>	<b>97.67</b>	<b>77.33</b>
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>24.40</b>	<b>10.84</b>	<b>15.45</b>	<b>97.67</b>	<b>77.33</b>
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	901.23	832.27
19 i	<b>Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):</b>					
a)	Basic	0.15	0.07	0.09	0.59	0.46
b)	Diluted	0.15	0.07	0.09	0.58	0.46
19 ii	<b>Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):</b>					
a)	Basic	0.15	0.07	0.09	0.59	0.46



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The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2015.

- 2) The Board of Directors has recommended a Dividend of Rs.0.50 per share exclusively on the share capital held by the public for the year ended 31.03.2015. The Promoters have waived their entitlement of receiving dividend in order to support the business activities of the company. The Annual General Meeting of the Company shall be held on 29th September, 2015.
  - 3) The amounts for the quarter ended March 31, 2015 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2014 which were subject to limited review.
  - 4) During the quarter the Company has setup two Subsidiaries namely "Suditi Sports Apparel Limited" and "Suditi Design Studio Limited" to develop business in the exclusive varieties of Clothing and Apparels. The Subsidiaries are expected to start commercial operations from the current quarter. During the period under review there were no activities undertaken by the Subsidiaries. Accordingly, there are no consolidation of results made for the quarter/year under review.
  - 5) The Company continued the revamping operation of the Retail Division operations and accordingly systematic assessment is made to improve the viability of the operations of all Retail Outlets.
  - 6) Balance amount available from the Rights Issue proceeds will be utilized gradually in the Retail Business Development.
  - 7) Pursuant to the enactment of the Companies Act, 2013 (the "Act"), the Company has, effective 1st April, 2014, reviewed and revised estimated useful lives of fixed assets, in accordance with the provisions of Schedule II of the Act. As per the transition provision depreciation of Rs.3.56 lacs (net of deferred tax) has been adjusted against the retained earnings.
  - 8) Till date no employee has been allotted any options under SUDITI ESOP 2011 Scheme.
  - 9) Shri Pawan Agarwal has been reappointed as Managing Director w.e.f. 01.02.2015.
  - 10) Mrs. Sanjula Sanghai has been inducted to the Board as Women Director w.e.f. 31.03.2015.
  - 11) The Board has adopted code for fair disclosure and code of conduct as per Regulation 8(1) and 9(1) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
  - 12) The Company does not have any exceptional or extra ordinary claim to report for the above period.
- The figures of previous period have been re-grouped, wherever necessary, to confirm current period classification/disclosure.



PART II		Reviewed			Audited	
		Quarter Ended			Year Ended	Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	4192803	4192803	4192803	4192803	4192803
	- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%	25.15%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	12481500	12481500	12481500	12481500	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%

Particulars	3 months ended
	31.03.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PARTICULARS		Reviewed			Audited	
		Quarter Ended			Year Ended	Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	<b>Revenue by Product Segment</b>					
	Local Market	2,108.98	1,161.68	1,800.24	6,960.00	6,166.56
	Export Market	11.91	1.14	5.85	29.99	40.83
	Net Revenue from Operations	2,120.89	1,162.82	1,806.09	6,989.99	6,207.39
2	<b>Segment Results</b>					
	Profit (+) / Loss (-) before Tax and Interest from each segment					
	Local Market	148.00	115.30	123.77	531.00	477.98
	Export Market	0.41	0.09	0.44	1.91	3.58
	Total Profit / Loss(-) before Tax	148.41	115.39	124.21	532.91	481.56
	Less: Interest	61.99	59.76	57.74	242.95	211.37
	Less: Other un-allocable Expenditure net of un-allocable income.	56.22	42.24	47.12	169.24	174.36
	Profit (+) / Loss (-) before Tax	30.20	13.39	19.35	120.72	95.83

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.



By order of Board of Directors  
For SUDITI INDUSTRIES LTD.

**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH &amp; NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

(Rs. in Lakhs)

Statement of Assets and Liabilities Particulars		As at	As at
		31.03.2015	31.03.2014
		Reviewed	Reviewed
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,667.43	1,667.43
	(b) Reserves & Surplus	901.23	832.27
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2,568.66</b>	<b>2,499.70</b>
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	32.34	75.52
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	19.08	56.23
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>51.42</b>	<b>131.75</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,743.78	1,561.88
	(b) Trade payables	864.49	786.62
	(c) Other current liabilities	183.71	125.65
	(d) Short-term provisions	106.18	109.26
	<b>Sub-total - Current liabilities</b>	<b>2,898.16</b>	<b>2,583.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,518.24</b>	<b>5,214.86</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	1,210.53	1,333.73
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	4.59	-
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	408.18	440.57
	(f) Other non-current assets	7.66	11.48
	<b>Sub-total - Non-current assets</b>	<b>1,801.76</b>	<b>1,956.58</b>
2	<b>Current assets</b>		
	(a) Current investments	2.34	2.34
	(b) Inventories	2,123.59	1,707.58
	(c) Trade receivables	1,094.54	974.36
	(d) Cash and cash equivalents	32.85	28.77
	(e) Short-term loans and advances	319.60	367.22
	(f) Other current assets	143.56	178.01
	<b>Sub-total - Current assets</b>	<b>3,716.48</b>	<b>3,258.28</b>

