



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2013

Rs. In Lakhs

PART I

	Particulars	Quarter Ended Reviewed			Year Ended Audited	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Net sales/income from operations					
a)	Net sales/income from operations (Net of excise duty)	1,579.54	1,577.85	840.61	5,430.77	4,118.33
b)	Other operating income	83.80	4.38	5.50	99.09	82.41
	Total income from operations (net)	1,663.34	1,582.23	846.11	5,529.86	4,200.74
2	Expenses					
a)	Cost of materials consumed	604.99	575.89	480.17	2,012.39	1,856.40
b)	Purchases of stock-in-trade	0.73	0.41	19.54	1.21	19.54
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(194.84)	(121.26)	(291.48)	(315.29)	(313.39)
d)	Employee benefits expense	190.27	144.91	140.62	589.57	471.90
e)	Depreciation and amortisation expense	36.18	19.94	22.34	99.00	77.98
f)	Other expenses	844.58	913.85	464.22	2,819.83	1,995.26
	Total expenses	1,481.91	1,533.74	835.41	5,206.71	4,107.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	181.43	48.49	10.70	323.15	93.05
4	Other income	9.87	3.97	42.39	21.44	64.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	191.30	52.46	53.09	344.59	157.97
6	Finance costs	37.47	26.95	28.67	123.85	77.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	153.83	25.51	24.42	220.74	80.31
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	153.83	25.51	24.42	220.74	80.31
10	Tax expense					
	Current Tax	0.90	4.86	4.67	13.65	15.40
	Income Tax provisions for earlier year's written back	(0.13)	-	-	(0.13)	(0.44)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	153.06	20.65	19.75	207.22	65.35
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	153.06	20.65	19.75	207.22	65.35
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	153.06	20.65	19.75	207.22	65.35
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	852.00	1,667.43	852.00
18	Reserve excluding Revaluation Reserves	-	-	-	803.84	795.26
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):					
a)	Basic	0.92	0.14	0.23	1.24	0.77
b)	Diluted	0.92	0.14	0.23	1.24	0.77
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):					
a)	Basic	0.92	0.14	0.23	1.24	0.77
b)	Diluted	0.92	0.14	0.23	1.24	0.77

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 29, 2013.
- The Board of Directors has recommended a Dividend of Rs.0.50 per share exclusively on the share capital held by the public for the year ended 31.03.2013. The Promoters have waived their entitlement of receiving dividend in order to support the business activities of the company. The annual general meeting of the company shall be held on 6th September, 2013.
- During the quarter ended 31st March, 2013 the company has opened exclusive business outlet at Nagpur in addition to 21 number of counters opened through large format stores.
- The second garment unit at Bhiwandi has started commercial production during this quarter.
- The administrative block as envisaged in the Right Issue offer document is now under completion.
- The company has completed the entire formalities and procedures related to the Right Issue which was closed during October 2012. Accordingly the company has made application to SEBI for NOC to release the security deposit made with Bombay Stock Exchange. The company is in the process of expansion of retail business as envisaged in the offer document. In the mean time as stated in the offer document the surplus funds are deployed for the working capital needs of the company. These funds will be used as and when the need for the capital expenditure arises.
- The Fabric Printing Project have started the commercial production.
- The company is undertaking a major market development program and accordingly the company has taken the license rights for apparels for FIFA 2014 (Football World Cup in Brazil)
- The amount for the quarter ended March 31, 2013 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2012 which were subject to limited review.
- The company has received final order in its favour from Central Excise Tribunal in respect of company's appeal relating to the demand raised by the Central Excise Department on account of interpretation of exemption notification.
- During the quarter the company has granted options to the employees under under SUDITI ESOP 2011 plan.
- The figures of previous period have been re-grouped, wherever necessary, to confirm current period classification.

PART II		Quarter Ended Reviewed			Year Ended Audited	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4192803	4192803	3849000	4192803	3849000
	- Percentage of shareholding	25.15%	25.15%	45.18%	25.15%	45.18%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	12481500	12481500	4671000	12481500	4671000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	54.82%	74.85%	54.82%

Particulars	3 months ended
	31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					Rs.in Lakhs	
PARTICULARS	Quarter Ended Reviewed			Year Ended Audited		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
1	Revenue by Product Segment					
	Local Market	1,650.78	1,582.23	813.54	5,501.20	
	Export Market	12.56	-	32.57	28.66	
	Net Revenue from Operations	1,663.34	1,582.23	846.11	5,529.86	
2	Segment Results					
	Profit (+) / Loss (-) before Tax and Interest from each segment					
	Local Market	84.15	110.77	68.97	360.24	
	Export Market	1.24	-	28.33	2.83	
	Total Profit / Loss(-) before Tax	85.39	110.77	97.30	363.07	
	Less: Interest	36.95	25.84	27.17	122.22	
	Less: Other un-allocable Expenditure net of un-allocable income.	44.51	64.28	50.38	182.76	
	Profit (+) / Loss (-) after Tax	3.93	20.65	19.75	58.09	

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifercated between segments considering the nature of production facilities which are common and combined for all the segments.

By order of Board of Directors
For SUDITI INDUSTRIES LTD.



SUDITI INDUSTRIES LIMITED
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(Rs. in Lakhs)

Statement of Assets and Liabilities Particulars		As at 31.03.2013	As at 31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,667.43	852.00
	(b) Reserves & Surplus	779.93	745.74
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	2,447.36	1,597.74
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	104.74	21.38
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	54.69	44.00
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	159.43	65.38
5	Current liabilities		
	(a) Short-term borrowings	1,059.74	739.11
	(b) Trade payables	868.12	727.75
	(c) Other current liabilities	115.83	157.76
	(d) Short-term provisions	111.14	53.41
	Sub-total - Current liabilities	2,154.83	1,678.03
	TOTAL - EQUITY AND LIABILITIES	4,761.62	3,341.15
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,268.96	775.98
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	407.14	249.66
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,846.90	1,196.44
2	Current assets		
	(a) Current investments	2.34	2.34
	(b) Inventories	1,655.42	1,190.65
	(c) Trade receivables	882.99	672.29
	(d) Cash and cash equivalents	25.75	14.54
	(e) Short-term loans and advances	254.72	183.11
	(f) Other current assets	93.50	81.78
	Sub-total - Current assets	2,914.72	2,144.71
	TOTAL - ASSETS	4,761.62	3,341.15