



**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2011**

**RS. IN LACS**

	Particulars	THREE MONTHS ENDED		YEAR ENDED	
		31.03.2011 (AUDITED)	31.03.2010 (AUDITED)	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)
1 a)	Net Sales / Income from Operations	920.06	780.19	3,100.88	3,037.91
b)	Other Operating Income	-	-	-	-
	Total	920.06	780.19	3,100.88	3,037.91
2	Expenditure				
a)	(Increase) / Decrease in Stock in trade & Work in progress	(154.89)	45.81	(418.71)	1.60
b)	Consumption of raw material	269.73	274.30	1,381.04	1,187.59
c)	Purchase of traded goods	-	-	-	-
d)	Employees cost	116.70	74.87	361.03	281.58
e)	Processing and Labour charges	87.30	51.95	272.73	243.21
f)	Depreciation	15.07	17.19	68.67	65.07
g)	Other expenditure	400.52	373.27	1,305.88	1,245.39
	Total	734.43	837.39	2,970.64	3,024.44
3	Profit from Operations before other income, interest and exception items (1-2)	185.63	(57.20)	130.24	13.47
4	Other Income	4.83	52.08	59.75	98.15
5	Profit before interest and exceptional items (3+4)	190.46	(5.12)	189.99	111.62
6	Interest	14.84	6.34	39.57	9.07
7	Profit after interest but before exceptional items (5-6)	175.62	(11.46)	150.42	102.55
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	175.62	(11.46)	150.42	102.55
10	Tax Expenses				
a)	Current Tax	30.75	6.13	30.75	17.87
b)	Wealth Tax	-	0.13	-	0.13
c)	Deferred Tax	-	-	-	-
d)	Fringe Benefit Tax	-	-	-	-
11	Net profit or loss from ordinary activities after tax (9-10)	144.87	(17.72)	119.67	84.55
12	Extra ordinary item (net of tax expense Rs.Nil)	-	-	-	-
13	Net profit or loss for the period (11-12)	144.87	(17.72)	119.67	84.55
14	Paid up Equity Share Capital (Face value Rs.10/- per share)	852.00	852.00	852.00	852.00
15	Reserves (excluding revaluation reserves)	-	-	729.91	610.23
16	Earning per share (EPS) Basic / Diluted (Rs.)				
a)	Basic & Diluted EPS (Rs) before extra ordinary items for the period ( not to be annualised)	1.70	(0.21)	1.40	0.99
b)	Basic & Diluted EPS (Rs) after extra ordinary items for the period ( not to be annualised)	1.70	(0.21)	1.40	0.99
17	Public shareholding				
i)	Number of shares	4308300	4819400	4308300	4819400
ii)	Percentage of shareholding	50.57%	56.57%	50.57%	56.57%
18	Promoters and promoter group shareholding				
a)	Pledged / Encumbered	-	-	-	-
b)	Non Encumbered				
	Number of shares	4211700	3700600	4211700	3700600
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	49.43%	43.43%	49.43%	43.43%

**Notes:**

- The Statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 30th May, 2011.
- In view of uncertainty in future profit the deferred tax assets are not reckoned in the accounts.
- Status of Investors Complaint :-  
Opening (0) New (4) Disposed (4) Closing (0)
- The Board has considered and taken on record the draft letter of offer in respect of issue of ordinary shares to the existing shareholders on right basis in the meeting held on 19th May, 2011, Subsequently the draft letter of offer is filed with the Securities and Exchange Board of India and also with the Bombay Stock Exchange Ltd., Mumbai.
- The above results are inclusive of results of Retail as well as Fabric / Garentment Division. The company has merged the Apparel Buying House with Garentment Division.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS	[Rs in Lacs]			
	THREE MONTHS ENDED		YEAR ENDED ON	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
<b>1 Revenue by Product Segment</b>				
Local Market	910.42	780.19	3,091.24	2,877.88
Export Market	9.64	-	9.64	160.03
Net Revenue from Operations	920.06	780.19	3,100.88	3,037.91
<b>2 Segment Results</b>				
Profit (+) / Loss (-) before Tax and Interest from each segment				
Local Market	182.48	21.46	290.89	172.92
Export Market	0.98	-	0.98	37.64
Total Profit / Loss(-) before Tax	183.46	21.46	291.87	210.56
Less: Interest	12.71	2.10	31.55	(3.50)
Less: Other un-allocable Expenditure net of un-allocable income.	25.88	37.08	140.65	129.51
Profit (+) / Loss (-) after Tax	144.87	(17.72)	119.67	84.55

**STATEMENT OF ASSETS & LIABILITIES - AUDITED**

Particulars	Year Ended	
	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)
<b>SHAREHOLDERS' FUND</b>		
a) Capital	852.00	852.00
b) Reserves and Surplus	729.91	610.23
<b>LOAN FUNDS</b>	415.32	211.07
<b>TOTAL</b>	<b>1,997.23</b>	<b>1,673.30</b>
<b>FIXED ASSETS</b>	708.73	657.88
<b>INVESTMENTS</b>	2.34	2.34
<b>DEFERRED TAX ASSETS</b>	170.80	170.80
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	1,019.27	448.21
b) Sundry Debtors	654.33	675.30
c) Cash and Bank Balances	47.48	58.07
d) Other Current Assets	-	-
e) Loans and Advances	567.75	539.52
Less: Current Liabilities and Provisions		
a) Liabilities	1,173.47	878.82
b) Provisions	-	-
<b>TOTAL</b>	<b>1,997.23</b>	<b>1,673.30</b>

3 Interest figures are taken net of interest receivable.

4 In the opinion of the company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifercated between segments considering the nature of production facilities which are common and combined for all the segments.

By order of Board of Directors  
for SUDITI INDUSTRIES LTD.

Place : Mumbai  
Date : 30th May, 2011

**PAVAN AGARWAL**  
**MANAGING DIRECTOR**