

SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2013

Rs. In Lakhs

PART I	Particulars	Unaudited Reviewed			Unaudited Reviewed		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Net sales/income from operations						
	a) Net sales/income from operations (Net of excise duty)	1,459.91	1,686.18	1,577.85	4,386.67	3,851.23	5,281.64
	b) Other operating income	2.42	10.07	4.38	14.63	15.29	99.09
	Total income from operations (net)	1,462.33	1,696.25	1,582.23	4,401.30	3,866.52	5,380.73
2	Expenses						
	a) Cost of materials consumed	580.15	483.33	575.89	1,484.70	1,407.40	2,012.39
	b) Purchases of stock-in-trade	-	0.11	0.41	0.13	0.48	1.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(195.22)	96.88	(121.26)	(123.20)	(120.45)	(315.29)
	d) Employee benefits expense	136.42	146.19	144.91	429.28	399.30	589.57
	e) Depreciation and amortisation expense	29.53	29.88	19.94	87.95	62.62	99.00
	f) Other expenses	834.04	852.60	913.85	2,309.40	1,975.25	2,819.83
	Total expenses	1,384.92	1,608.99	1,533.74	4,188.26	3,724.80	5,206.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	77.41	87.26	48.49	213.04	141.72	174.02
4	Other income	7.71	5.41	3.97	18.86	11.57	21.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	85.12	92.67	52.46	231.90	153.29	195.46
6	Finance costs	59.21	50.36	28.95	155.42	86.38	123.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.91	42.31	25.51	76.48	66.91	71.61
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	25.91	42.31	25.51	76.48	66.91	71.61
10	Tax expense						
	Current Tax	4.96	8.07	4.86	14.60	12.75	13.65
	Income Tax provisions for earlier year's written back	-	-	-	-	-	(0.13)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	20.95	34.24	20.65	61.88	54.16	58.09
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	20.95	34.24	20.65	61.88	54.16	58.09
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	20.95	34.24	20.65	61.88	54.16	58.09
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	779.92
19 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	0.01	0.21	0.14	0.04	0.50	0.47
	b) Diluted	0.01	0.21	0.14	0.04	0.50	0.47
19 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	0.01	0.21	0.14	0.04	0.50	0.47
	b) Diluted	0.01	0.21	0.14	0.04	0.50	0.47

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 12th February, 2014. Further the Auditors have also performed the limited review of above financial results.
- The Administrative Block envisaged under the Rights Issue utilisation plan is ready for occupation.
- The Company has commenced the production and dispatches using FIFA licensees Rights.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.



PART II		Reviewed			Reviewed		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4192803	4192803	4192803	4192803	4192803	4192803
	- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of shares	12481500	12481500	12481500	12481500	12481500	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%	74.85%

Particulars	9 months ended
	31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
PARTICULARS		Reviewed			Reviewed		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Revenue by Product Segment						
	Local Market	1,454.75	1,679.82	1,582.23	4,366.32	3,850.42	5,352.07
	Export Market	7.58	16.43	-	34.98	16.10	28.66
	Net Revenue from Operations	1,462.33	1,696.25	1,582.23	4,401.30	3,866.52	5,380.73
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest from each segment						
	Local Market	123.35	140.27	110.77	354.21	276.09	360.24
	Export Market	0.69	1.48	-	3.14	1.59	2.83
	Total	124.04	141.75	110.77	357.35	277.68	363.07
	Less: Interest	58.49	50.69	25.84	153.63	85.27	122.22
	Less: Other un-allocable Expenditure net of un-allocable income.	39.64	48.75	59.42	127.24	125.50	169.24
	Profit (+) / Loss (-) before Tax	25.91	42.31	25.51	76.48	66.91	71.61

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 12/02/2014