

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 703
Tel. No: 67368600/10, FAX: 27683465: E-mail: cs@suditi.in. CIN No. L19101MH1991PLC063245
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/46/2016-17

Date: 02.11.2016

The Secretary/Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Company Code No. 521113

Sub: Outcome of Board Meeting dt. 02.11.2016

Dear Sirs,

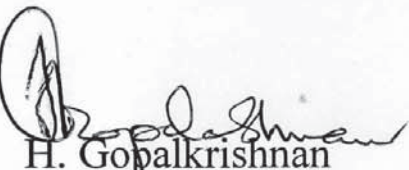
Ref: Quarterly Unaudited Standalone Financial Results.

We are pleased to inform you that the Board on 02nd.November, 2016 has approved and adopted the Un-audited Standalone Financial Results for the 2nd. Quarter/ Half year period (6 months) ended 30th September, 2016. Accordingly please find enclosed herewith the copy of the Un-audited Standalone Financial Results for the 2nd. Quarter/ Half year period ended 30th September, 2016 duly signed by the Chairman & Managing Director along with the Review Report submitted by the Auditor M/S. Chaturvedi & Co. for your perusal.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For SUDITI INDUSTRIES LTD,


H. Gopalkrishnan

Company Secretary & V.P (F)



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.
CIN: L19101MH1991PLC063245

**UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE SECOND QUARTER (3 MONTHS) / HALF YEARLY PERIOD ENDED 30TH SEPTEMBER, 2016**

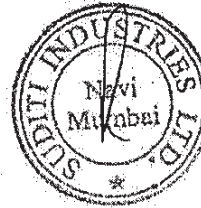
(Rs. in Lakhs)

PART I	Particulars	UNAUDITED (REVIEWED)				AUDITED	
		QUARTER ENDED			HALF YEAR ENDED	YEAR ENDED	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Net sales/Income from operations						
a)	Net sales/Income from operations (Net of excise duty)	2,865.88	2,139.24	2,257.62	5,005.12	3,869.11	8,040.39
b)	Other operating income	3.60	3.17	5.89	6.77	8.31	13.85
	Total income from operations (net)	2,869.48	2,142.41	2,263.51	5,011.89	3,877.42	8,054.24
2	Expenses						
a)	Cost of materials consumed	990.43	814.22	629.48	1,804.65	1,187.18	2,375.29
b)	Purchases of stock-in-trade	-	-	-	-	-	392.99
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(130.35)	93.89	205.42	(36.66)	289.31	(82.68)
d)	Employee benefits expense	175.34	164.43	159.67	338.77	291.94	644.68
e)	Depreciation and amortisation expense	45.96	44.86	43.04	90.82	86.23	173.90
f)	Other expenses	1,587.75	920.61	1,089.47	2,508.36	1,801.25	4,202.88
	Total expenses	2,669.13	2,037.81	2,127.08	4,706.94	3,655.91	7,707.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	200.35	104.60	136.43	304.95	221.51	347.18
4	Other income	9.92	8.35	9.49	18.27	21.90	162.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	210.27	112.95	145.92	323.22	243.41	509.39
6	Finance costs	83.22	65.05	89.57	148.27	152.79	298.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	127.05	47.90	56.35	174.95	90.62	210.84
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	127.05	47.90	56.35	174.95	90.62	210.84
10	Tax expense Current Tax Income Tax provisions for earlier year's written back	42.01 - -	15.84 - -	10.73 - -	57.85 - -	17.27 - -	104.05 (39.89) -
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	85.04	32.06	45.62	117.10	73.35	146.68
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	85.04	32.06	45.62	117.10	73.35	146.68
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	85.04	32.06	45.62	117.10	73.35	146.68
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,676.32	1,676.32	1,667.43	1,676.32	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	1,012.49
19 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.51	0.19	0.27	0.70	0.44	0.88
b)	Diluted	0.51	0.19	0.27	0.70	0.44	0.87
19 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.51	0.19	0.27	0.70	0.44	0.88
b)	Diluted	0.51	0.19	0.27	0.70	0.44	0.87



Notes:

- 1) The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 2nd November, 2016. Further the Auditors have also performed the limited review of above financial results.
- 2) The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- 3) The Subsidiary M/s. Suditi Sports Apparel Limited is yet to commence Sales Business activities whereas the business of other Subsidiary M/s. Suditi Design Studio Limited is moving forward satisfactorily.
- 4) The Company has reported the results as per Indian GAAP Standards as the networth of the Company is below the threshold limit applicable for adopting Indian Accounting Standards (IND AS).
- 5) Figures are re-grouped / re-arranged and re-classified wherever necessary. The Full format of the Results are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.suditi.in).



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 2nd November, 2016

ANNEXURE IV

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	UNAUDITED (REVIEWED)					AUDITED
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
(1) Revenue by Product Segment						
Local Market	2,869.48	2,138.80	2,263.51	5,008.28	3,867.27	8,044.09
Export Market	-	3.81	-	3.81	10.15	10.15
Net Revenue from Operations	2,869.48	2,142.61	2,263.51	5,011.89	3,877.42	8,054.24
(2) Segment Results						
Profit (+) / Loss (-) before Tax and Interest from each segment						
Local Market	328.44	145.62	197.97	474.06	330.10	551.55
Export Market	-	0.30	-	0.30	0.85	0.85
Total Profit / Loss(-) before Tax	328.44	145.92	197.97	474.36	330.95	552.40
Less: i) Interest	83.22	65.05	89.57	148.27	152.79	298.55
ii) Other Un-allocable Expenditure net off	128.09	41.32	61.54	169.41	109.44	205.22
iii) Un-allocable income (+)	9.92	8.35	9.49	18.27	21.90	162.21
Profit (+) / Loss (-) before Tax	127.05	47.90	56.35	174.95	90.62	210.84

- (3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

- (4) Figures are re-grouped / re-arranged and re-classified wherever necessary.



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 2nd November, 2016





SUDITI INDUSTRIES LIMITED
 REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.
 CIN: L19101MH1991PLC053245

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	
	30.09.2016	31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,676.32	1,667.43
(b) Reserves & Surplus	1,129.60	1,012.49
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,805.92	2,679.92
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	392.59	433.52
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	9.24	9.24
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	401.83	442.76
5 Current liabilities		
(a) Short-term borrowings	2,191.73	1,808.72
(b) Trade payables	790.79	833.24
(c) Other current liabilities	243.70	180.43
(d) Short-term provisions	284.13	135.22
Sub-total - Current liabilities	3,510.35	3,057.61
TOTAL - EQUITY AND LIABILITIES	6,718.10	6,180.29
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,143.45	1,189.16
(b) Goodwill on consolidation	-	-
(c) Non-current investments	90.00	90.00
(d) Deferred tax assets (net)	12.53	12.53
(e) Long-term loans and advances	415.65	417.46
(f) Other non-current assets	1.91	3.83
Sub-total - Non-current assets	1,663.54	1,712.98
2 Current assets		
(a) Current investments	2.34	2.34
(b) Inventories	2,189.70	2,176.64
(c) Trade receivables	2,520.90	1,854.33
(d) Cash and cash equivalents	39.82	29.75
(e) Short-term loans and advances	214.13	293.19
(f) Other current assets	87.67	111.06
Sub-total - Current assets	5,054.56	4,467.31
TOTAL - ASSETS	6,718.10	6,180.29





CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.

Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457

E-mail : chcoby@gmail.com / mumbai@chaturvedica.in

Independent Auditors Review Report on Review of Interim Financial Results

To The Board of Directors of-
SUDITI INDUSTRIES LTD.

1. We have reviewed the Unaudited Standalone Financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter ended 30th September, 2016 which are included in the accompanying Statement of Unaudited Standalone Results for the quarter and half-year ended September, 2016 and the statement of assets and liabilities as on that date ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 02.11.2016



For CHATURVEDI & Co.,
Chartered Accountants
(Firm Registration No: 302137E)

(S N Chaturvedi)
Partner

Membership No.: 040479