

**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2014

Rs. in Lakhs

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	1,798.03	1,901.08	1,686.18	3,699.11	2,926.76	6,189.94
b)	Other operating income	4.86	2.31	10.07	7.17	12.21	17.45
	Total income from operations (net)	1,802.89	1,903.39	1,696.25	3,706.28	2,938.97	6,207.39
2	Expenses						
a)	Cost of materials consumed	549.23	499.75	483.33	1,048.98	904.55	2,339.00
b)	Purchases of stock-in-trade	-	-	0.11	-	0.13	0.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.36	(0.07)	96.88	108.29	72.02	(301.02)
d)	Employee benefits expense	133.94	132.20	146.19	266.14	292.86	579.65
e)	Depreciation and amortisation expense	41.05	44.86	29.88	85.91	58.42	119.89
f)	Other expenses	880.65	1,132.53	852.60	2,013.18	1,475.36	3,184.18
	Total expenses	1,713.23	1,809.27	1,608.99	3,522.50	2,803.34	5,921.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	89.66	94.12	87.26	183.78	135.63	285.56
4	Other income	10.05	4.75	5.41	14.80	11.15	23.61
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	99.71	98.87	92.67	198.58	146.78	309.17
6	Finance costs	61.74	59.71	50.36	121.45	96.21	213.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	37.97	39.16	42.31	77.13	50.57	95.83
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	37.97	39.16	42.31	77.13	50.57	95.83
10	Tax expense						
	Current Tax	8.95	5.75	8.07	14.70	9.64	18.50
	Income Tax provisions for earlier year's written back	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	29.02	33.41	34.24	62.43	40.93	77.33
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	29.02	33.41	34.24	62.43	40.93	77.33
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	29.02	33.41	34.24	62.43	40.93	77.33
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	832.27
19	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.17	0.20	0.21	0.37	0.25	0.46
b)	Diluted	0.17	0.20	0.21	0.37	0.25	0.46
19	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.17	0.20	0.21	0.37	0.25	0.46
b)	Diluted	0.17	0.20	0.21	0.37	0.25	0.46

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 13th November, 2014. Further the Auditors have also performed the limited review of above financial results.
- Depreciation for the quarter/half year is charged on the basis of schedule II of the Companies Act, 2013. Consequent thereto the quantum of depreciation is higher for the quarter by Rs.13.05 lakhs and for half year by Rs.25.57 lakhs.
- (a) The Company has finalised terms of the agreement with sports association / clubs like Real Madrid, Manchester City for availing the licensee rights for the use of their logos / trademarks in the garments / apparels manufactured by the company.
(b) During this quarter the Company continued the revamping operation of the Retail Business operations by discontinuing the Business activities of unviable stores / LFS.
- Till date no employee has been allotted any options under Suditi ESOP 2011.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.





SUDITI INDUSTRIES LIMITED
REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

(Rs. in Lakhs)

Statement of Assets and Liabilities Particulars		As at 30.09.2014 Reviewed	As at 30.09.2013 Reviewed
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,667.43	1,667.43
	(b) Reserves & Surplus	894.69	820.41
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	2,562.12	2,487.84
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	67.42	91.69
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	26.58	68.67
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	94.00	160.36
5	Current liabilities		
	(a) Short-term borrowings	1,675.84	1,322.92
	(b) Trade payables	425.23	665.53
	(c) Other current liabilities	202.33	80.92
	(d) Short-term provisions	400.81	357.05
	Sub-total - Current liabilities	2,704.21	2,426.42
	TOTAL - EQUITY AND LIABILITIES	5,360.33	5,074.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,305.73	1,297.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	439.44	308.75
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,915.97	1,776.57
2	Current assets		
	(a) Current investments	2.34	2.34
	(b) Inventories	1,592.90	1,572.55
	(c) Trade receivables	1,392.46	1,056.48
	(d) Cash and cash equivalents	24.78	36.88
	(e) Short-term loans and advances	354.95	449.32
	(f) Other current assets	76.93	180.48
	Sub-total - Current assets	3,444.36	3,298.05
	TOTAL - ASSETS	5,360.33	5,074.62



PART II		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4192803	4192803	4192803	4192803	4192803	4192803
	- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of shares	12481500	12481500	12481500	12481500	12481500	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	54.83%	74.85%

Particulars	6 months ended
	30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
PARTICULARS		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Revenue by Product Segment						
	Local Market	1,794.77	1,894.57	1,679.82	3,689.34	2,911.57	6,166.56
	Export Market	8.12	8.82	16.43	16.94	27.40	40.83
	Net Revenue from Operations	1,802.89	1,903.39	1,696.25	3,706.28	2,938.97	6,207.39
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest from each segment						
	Local Market	131.71	135.99	140.27	267.70	230.86	477.98
	Export Market	0.69	0.72	1.48	1.41	2.45	3.58
	Total Profit / Loss(-) before Tax	132.40	136.71	141.75	269.11	233.31	481.56
	Less: Interest	61.56	59.64	50.69	121.20	95.14	211.37
	Less: Other un-allocable Expenditure net of un-allocable income.	32.67	37.91	48.75	70.78	87.60	174.36
	Profit (+) / Loss (-) before Tax	37.97	39.16	42.31	77.13	50.57	95.83

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

Place : Mumbai
Date : 13th November, 2014

By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

