



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2013

Ks. in Lakhs

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	1,686.18	1,240.58	1,239.52	2,926.76	2,273.38	5,281.64
b)	Other operating income	10.07	2.14	7.30	12.21	10.91	99.09
	Total income from operations (net)	1,696.25	1,242.72	1,246.82	2,938.97	2,284.29	5,380.73
2	Expenses						
a)	Cost of materials consumed	483.33	421.22	464.45	904.55	831.51	2,012.39
b)	Purchases of stock-in-trade	0.11	0.02	-	0.13	0.07	1.21
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.88	(24.86)	26.97	72.02	0.81	(315.29)
d)	Employee benefits expense	146.19	146.67	132.36	292.86	254.39	589.57
e)	Depreciation and amortisation expense	29.88	28.54	20.50	58.42	42.88	99.00
f)	Other expenses	852.60	622.76	542.44	1,475.36	1,061.40	2,819.83
	Total expenses	1,608.99	1,194.35	1,186.72	2,803.34	2,191.06	5,206.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	87.26	48.37	60.10	135.63	93.23	174.02
4	Other income	5.41	5.74	4.73	11.15	7.60	21.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	92.67	54.11	64.83	146.78	100.83	195.46
6	Finance costs	50.36	45.85	32.93	96.21	59.43	123.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	42.31	8.26	31.90	50.57	41.40	71.61
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	42.31	8.26	31.90	50.57	41.40	71.61
10	Tax expense						
	Current Tax	8.07	1.57	6.08	9.64	7.89	13.65
	Income Tax provisions for earlier year's written back	-	-	-	-	-	(0.13)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	34.24	6.69	25.82	40.93	33.51	58.09
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	34.24	6.69	25.82	40.93	33.51	58.09
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	34.24	6.69	25.82	40.93	33.51	58.09
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	852.00	1,667.43	852.00	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	820.41	779.26	803.84
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.21	0.04	0.30	0.25	0.39	0.47
b)	Diluted	0.21	0.04	0.30	0.25	0.39	0.47
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.21	0.04	0.30	0.25	0.39	0.47
b)	Diluted	0.21	0.04	0.30	0.25	0.39	0.47

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 6th November, 2013. Further the Auditors have also performed the limited review of above financial results.
- The company is in the process of revamping the entire sales counters opened under Large Format Stores (LFS) to assess & strengthen the financial and commercial viability of the particular business division. Further during the quarter the company has opened another Exclusive Business Outlets (EBO) at Indore.
- The Administrative Block proposed under the Rights Issue proposal is now almost complete for occupation.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.

PART II		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4192803	4192803	3848800	4192803	3848800	4192803
	- Percentage of shareholding	25.15%	25.15%	45.17%	25.15%	45.17%	49.21%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of shares	12481500	12481500	4671200	12481500	4671200	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	54.83%	74.85%	54.83%	74.85%

		6 months ended
Particulars		30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
PARTICULARS		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Revenue by Product Segment						
	Local Market	1,679.82	1,231.75	1,236.58	2,911.57	2,268.19	5,352.07
	Export Market	16.43	10.97	10.24	27.40	16.10	28.66
	Net Revenue from Operations	1,696.25	1,242.72	1,246.82	2,938.97	2,284.29	5,380.73
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest from each segment						
	Local Market	140.27	90.59	85.32	230.86	165.32	360.24
	Export Market	1.48	0.97	1.53	2.45	1.59	2.83
	Total Profit / Loss(-) before Tax	141.75	91.56	86.85	233.31	166.91	363.07
	Less: Interest	50.69	44.45	32.93	95.14	59.43	122.22
	Less: Other un-allocable Expenditure net of un-allocable income.	48.75	38.85	22.02	87.60	66.08	169.24
	Profit (+) / Loss (-) before Tax	42.31	8.26	31.90	50.57	41.40	71.61
3	Interest figures are taken net of interest receivable if any.						
4	In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.						
By order of Board of Directors For SUDITI INDUSTRIES LTD.							
Place : Mumbai		PAWAN AGARWAL					
Date : 6th November, 2013		CHAIRMAN & MANAGING DIRECTOR					



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(Rupee in Lakhs)

Statement of Assets and Liabilities Particulars		As at 30.09.2013 Reviewed	As at 30.09.2012 Reviewed
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,667.43	852.00
	(b) Reserves & Surplus	820.41	779.26
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	2,487.84	1,631.26
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	91.69	94.53
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	68.67	45.50
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	160.36	140.03
5	Current liabilities		
	(a) Short-term borrowings	1,322.92	1,116.19
	(b) Trade payables	665.53	482.01
	(c) Other current liabilities	80.92	70.00
	(d) Short-term provisions	357.05	320.15
	Sub-total - Current liabilities	2,426.42	1,988.35
	TOTAL - EQUITY AND LIABILITIES	5,074.62	3,759.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,297.02	901.48
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	308.75	283.33
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,776.57	1,355.61
2	Current assets		
	(a) Current investments	2.34	2.34
	(b) Inventories	1,572.55	1,204.83
	(c) Trade receivables	1,056.48	804.53
	(d) Cash and cash equivalents	36.88	14.59
	(e) Short-term loans and advances	449.32	276.55
	(f) Other current assets	180.48	101.19
	Sub-total - Current assets	3,298.05	2,404.03
	TOTAL - ASSETS	5,074.62	3,759.64