

**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

Rs. In Lakhs

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	<b>Net sales/income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	1,239.52	1,033.86	1,088.98	2,273.38	2,237.55	4,118.33
	b) Other operating income	7.30	3.61	2.11	10.91	70.06	82.41
	<b>Total income from operations (net)</b>	<b>1,246.82</b>	<b>1,037.47</b>	<b>1,091.09</b>	<b>2,284.29</b>	<b>2,307.61</b>	<b>4,200.74</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	464.45	367.06	344.13	831.51	914.18	1,856.40
	b) Purchases of stock-in-trade	-	0.07	-	0.07	-	19.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.97	(26.16)	34.15	0.81	78.84	(313.39)
	d) Employee benefits expense	132.36	122.03	109.17	254.39	212.05	471.90
	e) Depreciation and amortisation expense	20.50	22.38	18.60	42.88	39.24	77.98
	f) Other expenses	542.44	518.96	549.94	1,061.40	964.08	1,995.26
	<b>Total expenses</b>	<b>1,186.72</b>	<b>1,004.34</b>	<b>1,055.99</b>	<b>2,191.06</b>	<b>2,208.39</b>	<b>4,107.69</b>
3	<b>Income, finance costs and exceptional</b>	<b>60.10</b>	<b>33.13</b>	<b>35.10</b>	<b>93.23</b>	<b>99.22</b>	<b>93.05</b>
4	Other income	4.73	2.87	13.52	7.60	14.69	64.92
5	<b>before finance costs and exceptional items</b>	<b>64.83</b>	<b>36.00</b>	<b>48.62</b>	<b>100.83</b>	<b>113.91</b>	<b>157.97</b>
6	Finance costs	32.93	26.50	14.93	59.43	29.79	77.66
7	<b>Profit / (Loss) from ordinary activities after</b>	<b>31.90</b>	<b>9.50</b>	<b>33.69</b>	<b>41.40</b>	<b>84.12</b>	<b>80.31</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>31.90</b>	<b>9.50</b>	<b>33.69</b>	<b>41.40</b>	<b>84.12</b>	<b>80.31</b>
10	Tax expense						
	Current Tax	6.08	1.81	6.77	7.89	16.38	15.40
	Income Tax provisions for earlier year's written back	-	-	(0.44)	-	(0.44)	(0.44)
11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>25.82</b>	<b>7.69</b>	<b>27.36</b>	<b>33.51</b>	<b>68.18</b>	<b>65.35</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>25.82</b>	<b>7.69</b>	<b>27.36</b>	<b>33.51</b>	<b>68.18</b>	<b>65.35</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority</b>	<b>25.82</b>	<b>7.69</b>	<b>27.36</b>	<b>33.51</b>	<b>68.18</b>	<b>65.35</b>
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	852.00	852.00	852.00	852.00	852.00	852.00
18	Reserve excluding Revaluation Reserves	-	-	-	828.77	-	795.26
19 i	<b>Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):</b>						
	a) Basic	0.30	0.09	0.32	0.39	0.80	0.77
	b) Diluted	0.30	0.09	0.32	0.39	0.80	0.77
19 ii	<b>Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):</b>						
	a) Basic	0.30	0.09	0.32	0.39	0.80	0.77
	b) Diluted	0.30	0.09	0.32	0.39	0.80	0.77

**Notes:**

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 7th Nov, 2012. Further the Auditors have also performed the "Limited Review" of the above financial results.
- During the quarter the proposed issue of Equity Shares to the existing shareholders on Right basis opened for subscription on 20th September, 2012. The issue Closed on 4th October, 2012. The issue subscribed to the extent of 98.95% and after rejection issue subscribed to the extent of 95.71%. The basis of allocation was approved by BSE on 16/10/2012 and accordingly allotment was made. The Company also received listing permission on 18/10/2012 and trading permission on 19/10/2012.
- During the quarter the company has implemented the printing project for fabrics under TUF. The commercial production commenced on 23.10.2012.
- In addition to this the company has also finalised the printing project for Garment Unit amounting to Rs.50 lakhs under TUF. The company has already placed an order for machines and the project is scheduled to be completed by the year end.
- The company is in the process of implementing the projects envisaged in the offer documents submitted for the just concluded issue of shares on Right basis.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.

PART II		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	3848800	3849000	4258000	3848800	4258000	4308300
	- Percentage of shareholding	45.17%	45.18%	49.98%	45.17%	49.98%	50.57%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL		NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total)	NIL		NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total)	NIL		NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of shares	4671200	4671000	4262000	4671200	4262000	4211700
	- Percentage of shares (as a % of the total)	100.00%	100.00%	100.00%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total)	54.83%	54.82%	50.02%	54.83%	50.02%	49.43%

	Particulars	6 months ended 30.09.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
PARTICULARS		Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	<b>Revenue by Product Segment</b>						
	Local Market	1,236.58	1,031.61	1,091.09	2,268.19	2,307.61	4,168.17
	Export Market	10.24	5.86	-	16.10	-	32.57
	Net Revenue from Operations	1,246.82	1,037.47	1,091.09	2,284.29	2,307.61	4,200.74
2	<b>Segment Results</b>						
	Profit (+) / Loss (-) before Tax and Interest from each segment						
	Local Market	85.32	80.00	101.71	165.32	198.36	323.48
	Export Market	1.53	0.06	-	1.59	-	28.33
	Total Profit / Loss(-) before Tax	86.85	80.06	101.71	166.91	198.36	351.81
	Less: Interest	32.93	26.50	14.50	59.43	28.77	73.45
	Less: Other un-allocable Expenditure net of un-allocable income.	28.10	45.87	59.85	73.97	101.41	213.01
	Profit (+) / Loss (-) after Tax	25.82	7.69	27.36	33.51	68.18	65.35

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

By order of Board of Directors  
For SUDITI INDUSTRIES LTD.



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

(Rupee in Lakhs)

Statement of Assets and Liabilities Particulars		As at 30.09.2012 Reviewed	As at 30.09.2011 Reviewed
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,667.43	852.00
	(b) Reserves & Surplus	779.26	798.09
	(c) Money received against share warrants		-
	<b>Sub-total - Shareholders' funds</b>	<b>2,446.69</b>	1,650.09
2	<b>Share application money pending allotment</b>	27.63	-
3	<b>Minority interest</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	94.53	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	45.50	47.50
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>140.03</b>	47.50
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,116.19	563.80
	(b) Trade payables	482.01	215.94
	(c) Other current liabilities	70.00	216.47
	(d) Short-term provisions	320.15	260.00
	<b>Sub-total - Current liabilities</b>	<b>1,988.35</b>	1,256.21
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,602.70</b>	2,953.80
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	901.48	683.60
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	283.33	218.45
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1,355.61</b>	1,072.85
2	<b>Current assets</b>		
	(a) Current investments	2.34	2.34
	(b) Inventories	1,204.83	895.07
	(c) Trade receivables	804.53	754.46
	(d) Cash and cash equivalents	857.65	59.53
	(e) Short-term loans and advances	276.55	45.55
	(f) Other current assets	101.19	124.00
	<b>Sub-total - Current assets</b>	<b>3,247.09</b>	1,880.95
	<b>TOTAL - ASSETS</b>	<b>4,602.70</b>	2,953.80