



## SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF ENDED 30th SEPTEMBER, 2011

RS. IN LACS

	Particulars	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	a) Net Sales / Income from Operations	1,091.09	837.89	2,307.61	1,505.36	3,100.88
	b) Other Operating Income	-	-	-	-	-
	Total	1,091.09	837.89	2,307.61	1,505.36	3,100.88
2	Expenditure					
	a) (Increase) / Decrease in Stock in trade & Work in progress	34.15	(62.06)	78.84	(126.85)	(418.71)
	b) Consumption of raw material	344.13	400.29	914.18	703.99	1,381.04
	c) Purchase of traded goods	-	18.41	-	34.33	-
	d) Employees cost	109.17	80.44	212.05	151.00	361.03
	e) Processing and Labour charges	78.85	75.24	149.92	122.91	272.73
	f) Depreciation	18.60	18.30	39.24	35.45	68.67
	g) Other expenditure	471.09	297.44	814.16	552.79	1,305.88
	Total	1,055.99	828.06	2,208.39	1,473.62	2,970.64
3	Profit from Operations before other income, interest and exception items (1-2)	35.10	9.83	99.22	31.74	130.24
4	Other Income	13.52	30.35	14.69	41.69	59.75
5	Profit before interest and exceptional items (3+4)	48.62	40.18	113.91	73.43	189.99
6	Interest	14.93	7.73	29.79	14.94	39.57
7	Profit after interest but before exceptional items (5-6)	33.69	32.45	84.12	58.49	150.42
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	33.69	32.45	84.12	58.49	150.42
10	Tax Expenses	-	-	-	-	-
	a) Current Tax	6.77	6.90	16.38	10.90	30.75
	Income tax provisions for earlier years written back	(0.44)	-	(0.44)	-	-
	b) Deferred Tax	-	-	-	-	-
	c) Fringe Benefit Tax	-	-	-	-	-
11	Net profit or loss from ordinary activities after tax (9-10)	27.36	25.55	68.18	47.59	119.67
12	Extra ordinary item (net of tax expense Rs.Nil)					
	a) Write back of excess provision	-	-	-	-	-
	b) Settlement of claims	-	-	-	-	-
13	Net profit or loss for the period (11-12)	27.36	25.55	68.18	47.59	119.67
14	Paid up Equity Share Capital (Face value Rs.10/- per share)	852.00	852.00	852.00	852.00	852.00
15	Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)		-	-	-	729.91
16	Earning per share (EPS) Basic / Diluted (Rs.)					
	a) Basic & Diluted EPS (Rs) before extra ordinary items for the period ( not to be annualised)	0.32	0.30	0.80	0.56	1.40
	b) Basic & Diluted EPS (Rs) after extra ordinary items for the period ( not to be annualised)	0.32	0.30	0.80	0.56	1.40
17	Public shareholding					
	i) Number of shares	4258000	4668400	4258000	4668400	4308300
	ii) Percentage of shareholding	49.98%	54.79%	49.98%	54.79%	50.57%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non Encumbered					
	Number of shares	4262000	3851600	4262000	3851600	4211700
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	50.02%	45.21%	50.02%	45.21%	49.43%

**Notes:**

1. The Statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 14th November, 2011. Further the Auditors have also performed the "Limited Review" of the above financial results.
2. Deferred tax assets / liabilities if any and the provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
3. During the quarter the company has received final observation letter dated 21.09.2011 from SEBI (Securities and Exchange Board of India) in respect of issue of shares to the existing shareholders on Rights Basis.
4. Although there is significant increase in the performance of the Retail Business, the division is yet to achieve break even level in the operations.
5. In view of uncertainty in future profit the deferred tax assets are not reckoned in the accounts.
6. Status of Investors Complaint :-  
Opening (1) New (0) Disposed (1) Closing (0)
7. Figures are re-grouped / re-arranged and re-classified wherever necessary.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS	[Rs in Lacs]				
	QUARTER ENDED 30.09.2011	QUARTER ENDED 30.09.2010	HALF YEAR ENDED 30.09.2011	HALF YEAR ENDED 30.09.2010	YEAR ENDED 31.03.2011
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>1 Revenue by Product Segment</b>					
Local Market	1,091.09	837.89	2,307.61	1,505.36	3,091.24
Export Market	-	-	-	-	9.64
Net Revenue from Operations	1,091.09	837.89	2,307.61	1,505.36	3,100.88
<b>2 Segment Results</b>					
Profit (+) / Loss (-) before Tax and Interest from each segment					
Local Market	101.71	52.76	198.36	93.82	290.89
Export Market	-	-	-	-	0.98
Total Profit / Loss(-) before Tax	101.71	52.76	198.36	93.82	291.87
Less: Interest	14.50	7.45	28.77	14.03	31.55
Less: Other un-allocable Expenditure net of un-allocable income.	59.85	19.76	101.41	32.20	140.65
Profit (+) / Loss (-) after Tax	27.36	25.55	68.18	47.59	119.67

**STATEMENT OF ASSETS & LIABILITIES - UNAUDITED**

Particulars	As at	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
<b>SHAREHOLDERS' FUND</b>		
a) Capital	852.00	852.00
b) Reserves and Surplus	798.09	657.82
<b>LOAN FUNDS</b>	563.80	356.48
<b>TOTAL</b>	<b>2,213.89</b>	<b>1,866.30</b>
<b>FIXED ASSETS</b>	683.60	660.92
<b>INVESTMENTS</b>	2.34	2.34
<b>DEFERRED TAX ASSETS</b>	170.80	170.80
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	895.07	551.65
b) Sundry Debtors	754.46	689.06
c) Cash and Bank Balances	59.53	74.64
d) Other Current Assets	-	-
e) Loans and Advances	388.00	657.19
Less: Current Liabilities and Provisions		
a) Liabilities	739.91	940.30
b) Provisions	-	-
<b>TOTAL</b>	<b>2,213.89</b>	<b>1,866.30</b>

3 Interest figures are taken net of interest receivable.

4 In the opinion of the company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

By order of Board of Directors  
for SUDITI INDUSTRIES LTD.

Place : Mumbai  
Date : 14th November, 2011

**PAVAN AGARWAL**  
**MANAGING DIRECTOR**