



## SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF ENDED 30th SEPTEMBER, 2010

RS. IN LACS

	Particulars	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	a) Net Sales / Income from Operations	837.89	783.56	1,505.36	1,468.90	3,037.91
	b) Other Operating Income		-	-	-	-
	Total	837.89	783.56	1,505.36	1,468.90	3,037.91
2	Expenditure					
	a) (Increase) / Decrease in Stock in trade & Work in progress	(62.06)	19.25	(126.85)	(17.36)	1.60
	b) Consumption of raw material	400.29	277.46	703.99	522.27	1,187.59
	c) Purchase of traded goods	18.41	-	34.33	-	-
	d) Employees cost	80.44	54.33	151.00	136.91	281.58
	e) Processing and Labour charges	75.24	75.32	122.91	128.07	243.21
	f) Depreciation	18.30	15.87	35.45	31.33	65.07
	g) Other expenditure	297.44	306.44	552.79	572.62	1,245.39
	Total	828.06	748.67	1,473.62	1,373.84	3,024.44
3	Profit from Operations before other income, interest and exception items (1-2)	9.83	34.89	31.74	95.06	13.47
4	Other Income	30.35	11.41	41.69	12.10	98.15
5	Profit before interest and exceptional items (3+4)	40.18	46.30	73.43	107.16	111.62
6	Interest	7.73	-	14.94	-	9.07
7	Profit after interest but before exceptional items (5-6)	32.45	46.30	58.49	107.16	102.55
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	32.45	46.30	58.49	107.16	102.55
10	Tax Expenses	-	-	-	-	-
	a) Current Tax	6.90	11.04	10.90	11.04	17.87
	b) Wealth Tax	-	-	-	-	0.13
	c) Deferred Tax	-	-	-	-	-
	d) Fringe Benefit Tax	-	-	-	-	-
11	Net profit or loss from ordinary activities after tax (9-10)	25.55	35.26	47.59	96.12	84.55
12	Extra ordinary item (net of tax expense Rs.Nil)					
	a) Write back of excess provision	-	-	-	-	-
	b) Settlement of claims	-	-	-	-	-
13	Net profit or loss for the period (11-12)	25.55	35.26	47.59	96.12	84.55
14	Paid up Equity Share Capital (Face value Rs.10/- per share)	852.00	852.00	852.00	852.00	852.00
15	Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)		-	-	-	610.23
16	Earning per share (EPS) Basic / Diluted (Rs.)					
	a) Basic & Diluted EPS (Rs) before extra ordinary items for the period ( not to be annualised)	0.30	0.41	0.56	1.13	0.99
	b) Basic & Diluted EPS (Rs) after extra ordinary items for the period ( not to be annualised)	0.30	0.41	0.56	1.13	0.99
17	Public shareholding					
	i) Number of shares	4668400	4819400	4668400	4819400	4819400
	ii) Percentage of shareholding	54.79%	56.57%	54.79%	56.57%	56.57%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	3851600	3700600	3851600	3700600	3700600
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	45.21%	43.43%	45.21%	43.43%	43.43%

**Notes:**

1. The Statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 13th November, 2010. Further the Auditors have also performed the "Limited Review" of the above financial results.
2. Deferred tax assets / liabilities if any and the provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
3. The Board has considered the proposal to raise resources through further issue of shares to the existing share holders on right basis in the proportion of 1 share for every single share held as on the record date to be announced separately.
4. During the quarter the profit before tax is lower due to higher incidence of expenses related to expansion of new Retail Business division.
4. In view of uncertainty in future profit the deferred tax assets are not reckoned in the accounts.
5. Status of Investors Complaint :-  
Opening (0) New (0) Disposed (0) Closing (0)
6. Figures are re-grouped / re-arranged and re-classified wherever necessary

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS	[Rs in Lacs]				
	QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	HALF YEAR ENDED 30.09.2010	HALF YEAR ENDED 30.09.2009	YEAR ENDED 31.03.2010
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>1 Revenue by Product Segment</b>					
Local Market	837.89	724.78	1,505.36	1,308.87	2,877.88
Export Market	-	58.78	-	160.03	160.03
Net Revenue from Operations	837.89	783.56	1,505.36	1,468.90	3,037.91
<b>2 Segment Results</b>					
Profit (+) / Loss (-) before Tax and Interest from each segment					
Local Market	52.76	60.84	93.82	139.34	172.92
Export Market	-	14.28	-	37.64	37.64
Total Profit / Loss(-) before Tax	52.76	75.12	93.82	176.98	210.56
Less: Interest	7.45	(6.53)	14.03	(6.56)	(3.50)
Less: Other un-allocable Expenditure net of un-allocable income.	19.76	46.39	32.20	87.42	129.51
Profit (+) / Loss (-) after Tax	25.55	35.26	47.59	96.12	84.55

**STATEMENT OF ASSETS & LIABILITIES - UNAUDITED**

Particulars	As at	
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
<b>SHAREHOLDERS' FUND</b>		
a) Capital	852.00	852.00
b) Reserves and Surplus	657.82	621.81
<b>LOAN FUNDS</b>	356.48	-
<b>TOTAL</b>	<b>1,866.30</b>	<b>1,473.81</b>
<b>FIXED ASSETS</b>	660.92	646.22
<b>INVESTMENTS</b>	2.34	2.34
<b>DEFERRED TAX ASSETS</b>	170.80	170.80
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	551.65	339.46
b) Sundry Debtors	689.06	703.48
c) Cash and Bank Balances	74.64	107.10
d) Other Current Assets	-	-
e) Loans and Advances	657.19	616.29
Less: Current Liabilities and Provisions		
a) Liabilities	940.30	1,111.88
b) Provisions	-	-
<b>TOTAL</b>	<b>1,866.30</b>	<b>1,473.81</b>

3 Interest figures are taken net of interest receivable.

4 In the opinion of the company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

By order of Board of Directors  
for SUDITI INDUSTRIES LTD.