

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10 FAX: 27683465: E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/49/2018-19

Date: 08.08.2018

The Secretary/Corporate Services,
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Company Code No. 521113

Sub: Outcome of Board meeting dt.08.08.2018.

Ref: Quarterly Unaudited Standalone Financial Results.

Dear Sirs,

We are pleased to inform you that the Board on 8th.August, 2018 has approved and adopted the Un-audited Standalone Financial Results for the 1st. Quarter/3 months' period ended 30th June, 2018. Accordingly please find enclosed herewith the copy of the Un-audited Standalone Financial Results duly signed for the 1st. Quarter/3 months period ended 30th June 2018. The Review Report submitted by the Auditor M/s. Chaturvedi & Partners., is also attached herewith along with the Financial Results for your perusal. The results prepared and submitted are "Ind-AS" compliant.

Apart from this the Board has approved and adopted the Directors Report and the Notice calling the 27th Annual General Meeting scheduled to be held on 26th September, 2018 at 3.30 P.M. at the venue Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Industry & Agriculture, Oricon House, 6th Floor, 12, K. Dubhash Marg, Fort, Mumbai – 400001. Further the Board of Directors has deferred the proposal to raise funds through Issue of Securities on Preferential Basis and authorized the Chairman and Managing Director, Shri Pawan Agarwal to take appropriate steps in this regard which includes appointment of Consultants/Merchant Bankers/or persons or Advisors or such others agencies/persons to advise the Company in this regard.

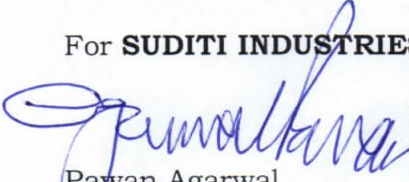
The meeting timings are commencement 4.30 P.M and conclusion 5.30 P.M. Further the Audit Committee also met today to review the results.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **SUDITI INDUSTRIES LTD**


Pawan Agarwal
Chairman & Managing Director



SUDITI INDUSTRIES LIMITED



Registered Office: A-2, Shah & Nahar Estate, Unit No.23/26, Lower Parel, Mumbai - 400 013.

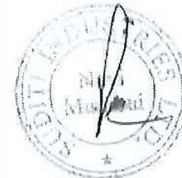
CIN: I19101MI11991PIC063245

Tel: 67368600/10. E-mail: cs@suditi.in Website: www.suditi.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 30TH JUNE 2018

(Rs. in Lakhs except earning per share)

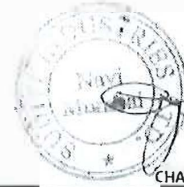
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
1	Revenue from operations (Net)	2,693.72	2,886.16	2,232.01	9,781.06
2	Other Income	5.68	1.48	12.95	17.01
3	Total Revenue (1+2)	2,699.40	2,887.64	2,244.96	9,798.07
4	Expenses				
	a) Cost of materials consumed	1,389.93	1,356.28	1,857.38	5,375.15
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	261.28	418.71	(562.33)	(61.75)
	d) Excise Duty	-	-	-	9.28
	e) Employee benefits expense	233.65	169.99	189.51	769.52
	f) Finance costs	66.66	66.21	71.50	291.23
	g) Depreciation and amortisation expense	41.64	40.97	33.64	150.57
	h) Other expenses	622.14	714.97	601.29	2,777.97
	Total expenses	2,615.29	2,767.13	2,190.99	9,311.97
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	84.11	120.51	53.97	486.10
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	84.11	120.51	53.97	486.10
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) before tax (VII-VIII)	84.11	120.51	53.97	486.10
10	Tax expense				
	(1) Current tax	23.40	38.63	17.85	157.59
	(2) Deferred tax	(6.30)	(34.56)	-	(9.96)
11	Profit / (Loss) for the period from continuing operations (after tax) (9-10)	67.01	116.44	36.12	338.47
12	Share of Profit / (loss) of Joint Venture and Associate	-	-	-	-
13	Profit after tax and share of Profit / (Loss) of Joint Venture and Associate (11-12)	67.01	116.44	36.12	338.47
14	Other Comprehensive Income	11.34	(3.46)	-	(4.12)
15	Income Tax Effect	(3.16)	-	-	1.62
16	Total Other Comprehensive Income (13+16)	8.19	(3.46)	-	(2.50)
17	Total Comprehensive Income (13+16)	75.20	112.98	36.12	335.97
18	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,698.20	1,676.32	1,676.32	1,676.32
19	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	1,628.93
20	Earnings per share (EPS) - Rs.10/- per share				
	a) Basic	0.44	0.67	0.22	2.00
	b) Diluted	0.44	0.64	0.21	1.91



Notes:

- 1) The Statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 8th August, 2018. Further the Auditors have also performed the limited review of above financial results.
- 2) The Board has approved the Directors Report and the Notice calling 27th Annual General Meeting. The 27th Annual General Meeting will be held on Wednesday, 26th September 2018 at 3.30 p.m. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Industry & Agriculture, Oricon House, 6th floor, 12, K. Dabhash Marg, Fort, Mumbai - 400 001.
- 3) The Board has deferred the proposal to raise funds through issue of Securities on Preferential Basis. However the Board authorized Chairman and Managing Director, Shri Pawan Agarwal to take appropriate steps in this regard which includes appointment of Consultants/Merchant Bankers/or persons or Advisors or such others agencies/persons to advise the Company in this regard.
- 4) During the quarter the paid-up capital has increased by Rs.2187900/- on account of issue of 218790 shares to Employees under SUDITI ESOP 2011
- 5) Company issued 3 Fully Convertible Debentures of Rs. 1.50 Crores each aggregating Rs.4.50 Crores to H.T. Media Limited in F.Y. 2017-18. The proceeds of the same will be utilized towards Brand Building Development through advertisement in the Print & Non-print Media. The Company has executed advertisement agreement to this effect with H.T. Media Limited.
- 6) One of the Subsidiary M/s. Suditi Sports Apparel Limited is yet to commence business activities. However, the other Subsidiary M/s. Suditi Design Studio Limited and the Joint Venture Company M/s. SAA & Suditi Retail Pvt. Ltd. are in full operations.
- 7) The Deferred tax assets / liability if any and provision under the revised IND AS-19 (Employee Benefits) are provided on proportionate basis for the quarter ended 30/06/2018.
- 8) In accordance with IND AS 108 "Operating Segments", the Company has only one reportable Primary Business segment viz. Hosiery Fabrics and Garments.
- 9) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.
- 10) The Financial Results are prepared in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
- 11) Figures are re-grouped / re-arranged and re-classified wherever necessary. The Full format of the Results are also available on Company's website (www.suditi.in).

Place : Mumbai
Date : 8th August, 2018



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR



CHATURVEDI & PARTNERS

CHARTERED ACCOUNTANTS

Tel.: 2202 0687

: 4264 3253

B-102, Safalaya, Behind Profit Center, Mahavir Nagar, Kandivali (W), Mumbai-400 067 E-mail : candp1977@gmail.com

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of-
SUDITI INDUSTRIES LTD

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter ended **30th June, 2018** ("Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: August 8, 2018.

For CHATURVEDI & Partners
Chartered Accountants
(Firm Registration No: 307068E)



(Khyati M Shah)
Partner

(Membership No. 117510)