

# SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705  
Tel. No: 67368600/10, FAX: 27683465: E-mail: [cs@suditi.in](mailto:cs@suditi.in) CIN No. L19101MH1991PLC063245  
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/59/2017-18

Date: 13.09.2017

The Secretary/Corporate Services,  
The Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Company Code No. 521113

**Sub: Outcome of Board meeting dt. 13.09.2017.**

**Ref: Quarterly Unaudited Standalone Financial Results.**

Dear Sirs,

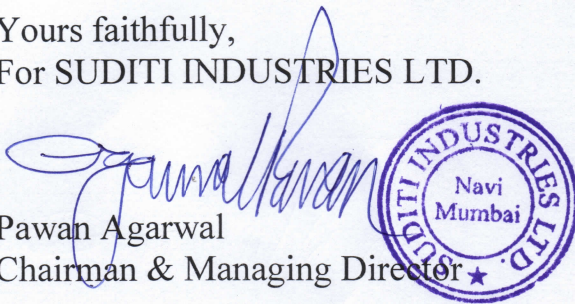
We are pleased to inform you that the Board on 13<sup>th</sup>.September, 2017 has approved and adopted the Un-audited Standalone Financial Results for the 1<sup>st</sup>. Quarter/3 months' period ended 30<sup>th</sup> June, 2017. Accordingly please find enclosed herewith the copy of the Un-audited Standalone Financial Results duly signed for the 1<sup>st</sup>. Quarter/3 months period ended 30<sup>th</sup>.June 2017. The Review Report submitted by the Auditor M/S. Chaturvedi & Co. is attached along with the Financial Results for your perusal. The results prepared and submitted are "Ind-AS" compliant. The meeting timings are commencement 5.00 P.M and conclusion 6.00 P.M. Further the Audit Committee also met today to review the results.


Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For SUDITI INDUSTRIES LTD.

Pawan Agarwal  
Chairman & Managing Director



Name of the Company	SUDITI INDUSTRIES LIMITED	
CIN	L19101MH1991PLC063245	
Registered Office	A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.	
(Rs. In Lakhs)		

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 30TH JUNE 2017				
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
I. Revenue from operations (Net)	2,232.01	3,529.81	1,753.83	10,477.82
II. Other Income	12.95	13.44	11.52	39.37
III. Total Revenue (I+II)	2,244.96	3,543.25	1,765.35	10,517.19
IV. Expenses				
a) Cost of materials consumed	1,857.38	1,765.21	814.22	4,851.26
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(562.33)	(11.42)	93.69	(836.20)
d) Employee benefits expense	189.51	190.20	166.01	727.04
e) Finance costs	71.50	68.45	65.05	290.79
f) Depreciation and amortisation expense	33.64	41.33	44.86	178.91
g) Other expenses	601.29	1,353.17	534.24	4,940.67
Total expenses	2,190.99	3,406.94	1,718.07	10,152.47
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	53.97	136.31	47.28	364.72
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before extraordinary items and tax (V-VI)	53.97	136.31	47.28	364.72
VIII. Extraordinary Items	-	-	-	-
IX. Profit / (Loss) before tax (VII-VIII)	53.97	136.31	47.28	364.72
X. Tax expense				
(1) Current tax	17.85	68.49	15.84	144.02
(2) Deferred tax	-	2.26	-	2.26
XI. Profit / (Loss) for the period from continuing operations (after tax) (IX-X)	36.12	65.56	31.44	218.44
XII. Minority Interest	-	-	-	-
XIII. Other Comprehensive Income	-	-	-	-
XIV. Total Comprehensive Income for the period (comprising profit/loss) and other comprehensive income for the period	-	-	-	-
XV. Paid-up equity share capital (Face Value of Rs.10/- per share)	1,676.32	1,676.32	1,676.32	1,676.32
XVI. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	1,261.62
XVII. Earnings per share (EPS) - Rs.10/- per share				
a) Basic	0.22	0.39	0.19	1.30
b) Diluted	0.21	0.39	0.19	1.30
XVIII. Public Shareholding				
No. of Shares	4,486,833	4,481,733	4,281,733	4,481,733
Percentage of Share holding	26.77	26.74	25.54	26.74
XIX. Promoter and Promoter Group Share Holding				
a) Pledged/Encumbered				
No. of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)				
Percentage of Shares (as a Percentage of the total share capital of the Company)				
b) Non-Encumbered				
No. of Shares	12,276,400	12,281,500	12,481,500	12,281,500
Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of Shares (as a Percentage of the total share capital of the Company)	73.23	73.26	74.46	73.26



## Notes:

- 1) Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. However, Results for the quarter ended 30th June 2016 have been restated by Management to comply with IND AS to make those comparable. The Reconciliation of net profit between IND AS and erstwhile Indian GAAP is as below:-

Nature of Adjustment	QUARTER ENDED
	30.06.2016
Net profit as per erstwhile Indian GAAP	32.06
Charges due to Implementation of IND AS	(0.62)
Net profit as per IND AS	31.44

- 2) The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 13th September, 2017. Further the Auditors have also performed the limited review of above financial results.
- 3) The 26th Annual General Meeting of the Company shall be held on Friday, 29th September, 2017.
- 4) Further, the Company has approved the Joint Venture proposal with Project Anushka Sharma Lifestyles Private Limited a company promoted by Celebrity actresses Ms. Anushka Sharma and her family members to promote the sales business activity of fashion garments and clothing apparels particularly in the women's segment.
- 5) The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year to date figures up to December, 2016, being the date of end of the third quarter of the financial year, which were subject to limited review. The Financial Figures for the quarter ended March 2017 and Audited year ended March 2017 are as per previous Indian GAAP.
- 6) One of the Subsidiary M/s. Suditi Sports Apparel Limited is yet to commence sales business activities. However the other Subsidiary M/s. Suditi Design Studio Limited is expanding sales business network under the brand name "Indian Ink".
- 7) The Deferred tax assets / liability if any and provision under the revised IND AS-19 (Employee Benefits) will be dealt with appropriately at the year end.
- 8) Figures are re-grouped / re-arranged and re-classified wherever necessary. EPS for the quarter related to the corresponding period of the previous year has been restated. The Full format of the Results are available on Company's website (www.suditi.in).

By order of Board of Directors  
For SUDITI INDUSTRIES LTD.



*Pawan Agarwal*  
PAWAN AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : 13th September, 2017

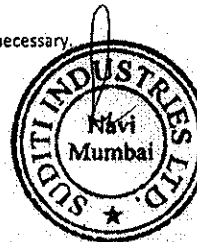


## STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
(1) Revenue by Product Segment				
Local Market	2,232.01	3,529.81	1,750.22	10,474.21
Export Market			3.61	3.61
Net Revenue from Operations	2,232.01	3,529.81	1,753.83	10,477.82
(2) Segment Results				
Profit (+) / Loss (-) before Tax and Interest from each segment				
Local Market	184.02	244.86	141.83	915.92
Export Market			0.30	0.30
Total Profit / Loss(-) before Tax	184.02	244.86	142.13	916.22
Less: i) Interest	71.50	68.45	65.05	290.79
ii) Other Un-allocable Expenditure net off	71.50	53.54	41.32	300.08
iii) Un-allocable income (+)	12.95	13.44	11.52	39.37
Profit (+) / Loss (-) before Tax	53.97	136.31	47.28	364.72

- (3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

- (4) Figures are re-grouped / re-arranged and re-classified wherever necessary.



By order of Board of Directors  
For SUDITI INDUSTRIES LTD.

*Pawan Agarwal*  
PAWAN AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : 13th September, 2017





# CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.

Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457

E-mail : chcoby@gmail.com / mumbai@chaturvedica.in

## INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of-  
SUDITI INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SUDITI INDUSTRIES LTD. ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 13.09.2017



For CHATURVEDI & Co.  
Chartered Accountants  
(Firm Registration No: 302137E)

*S N Chaturvedi*  
(S N Chaturvedi)  
Partner  
(Membership No.040479) 13/09/2017