

SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245
Regd. Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Ref: No. SIL/SD/76/2022-23

Date: 14.11.2022

The Secretary/Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Ref: Suditi Industries Ltd. (Script Code 521113)

Sub: Statement of Deviation or Variation under Regulation 32 of SEBI (LODR) Regulations 2015.

Dear Sir,

Pleased find enclosed herewith the Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) in respect of utilization of funds raised through Rights issue for the quarter ended 30th. September 2022.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Suditi Industries Limited**

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Digitally signed by
HARI
GOPALAK
GOPALAKRISHNAN
Date: 2022.11.14
17:50:41 +05'30'

H.Gopalkrishnan
Company Secretary

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Suditi Industries Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	28 th . SEPTEMBER 2022 (Allotment date)
Amount Raised	Rs.264395040/-
Report filed for Quarter ended	30.09.2022
Monitoring Agency	not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmentation of existing and incremental Working Capital requirement of our Company.	NIL	1,229.17	985.13	-	985.13	Due to lower subscription to the issue. Funds will be utilized after receipt of the proceeds from the ESCROW account.
Part repayment or prepayment of Unsecured Loans / Inter-Corporate Deposits availed by our Company from Mr. Pawan Kishorilal Agarwal (Promoter) and Black Gold Leasing Private Limited (Promoter group)	NIL	1,200.00	1,162.30	1,162.30	-	Difference is due to rejection in the allotment of shares against loan due to renouncing of the shares by the promoter and additional application.
Part repayment/pre-payment of certain secured loans availed from lenders	NIL	450.00	NIL	-	450.00	Funds will be remitted after receipt of the proceeds from the ESCROW account.
Issue related expenses	NIL	46.52	NIL	27.12	19.40	Amount is yet to be paid as the proceeds are to be remitted from Escrow account to the current account
TOTAL		2,925.69		1,189.42		

The funds are made available to the company only in the month of October 2022, as the allotment is made on 28/09/2022. The details of utilization of the proceeds will be made available only in the next quarter ending 31st December 2022 as the funds are lying in the Escrow account of Bankers to the issue M/s. ICICI Bank Ltd.

For SUDITI INDUSTRIES LIMITED

R. Chandra

RAJAGOPAL RAJA CHINRAJ
WHOLETIME DIRECTOR (EXECUTIVE DIRECTOR)

DIN: 00158832

