

# SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705  
Tel. No: 67368600/10, web site: [www.suditi.in](http://www.suditi.in) E-mail: [cs@suditi.in](mailto:cs@suditi.in) CIN: L19101MH1991PLC063245  
Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705

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Ref: No. SIL/SD/79/2022-23

Date: 21-11-2022

The Secretary/Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Ref: Suditi Industries Ltd. (Script Code 521113)**  
**Sub: Compliance under Regulation 23(9) of SEBI (Listing obligations and disclosure Requirements) Regulations 2015**

Dear Sir,

Please find attached herewith the details under Regulation 23(9) of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, in respect of Related Party Transactions on Standalone/ Consolidated basis in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2022

Hope the same is in order and request you to confirm the same.

Thanking you,

Yours faithfully,

For **Suditi Industries Limited**

HARI  
GOPALAK  
RISHNAN

Digitally signed by  
HARI  
GOPALAKRISHNAN  
Date: 2022.11.21  
16:48:36 +05'30'

**H. Gopalkrishnan**  
**Company Secretary**

**SUDITI INDUSTRIES LIMITED**

**RELATED PARTY TRANSACTIONS**

The Disclosures of Transaction with the related parties as defined in the Accounting Standard are as follows:

**Name of Related Parties & their Relationship**

**1 Key Management Personnel**

- a. Mr. Pawan Agarwal - Chairman
  
- a1. Relatives of Key Management Personnel:
  - 1. Mr. Rajendra Agarwal (Brother)
  - 2. Mrs. Pramila Agarwal (Sister-in-law of Pawan Agarwal)
  - 3. Mrs. Shalini Agarwal (Wife of Pawan Agarwal)
  - 4. Mrs. Archana Agarwal (Wife of Rajendra Agarwal)
  - 5. Mr. Harsh Agarwal (Son of Pawan Agarwal)
  - 6. Mr. Tanay Agarwal (Son of Pawan Agarwal)
  - 7. Mr. Tanuj Agarwal (Son of Pawan Agarwal)
  
- a2. Enterprises under Common control of the Promoters
  - 1. Intime Knits Pvt. Ltd.
  - 2. Black Gold Leasing Pvt. Ltd.
  - 3. R. Piyarellal Pvt. Ltd.
  - 4. Suditi Design Studio Ltd.
  - 5. Suditi Sports Apparels Ltd.
  - 6. SAA & Suditi Retail Pvt. Ltd.
  - 7. BLR Knits Pvt. Ltd.
  
- b. Mr. Rajagopal Raja Chinraj - Wholetime Director  
(Not related to Promoter/Promoter Group)
  
- b1. Relatives of Key Management Personnel:
  - 1. Mrs. Anita Chinraj (Wife of Rajagopal Raja Chinraj)
  
- b2. Enterprises under Common control of the Wholetime Director
  - 1. Chendur Dress Manufacturers Pvt. Ltd.
  - 2. Chendur Enterprises
  - 3. Chendur Inc.
  - 4. Ve Laxmi Exim LLP
  
- c. Mr. H. Gopalkrishnan - Company Secretary
  
- c1. Relationship - Not related to Promoter or any Director
  
- c2. Enterprises - Nil



2 Disclosure of transactions between the company and related parties

a) Key Management Personnel - Remuneration

- 1 Shri Rajagopal Raja Chinraj
- 2 Shri H. Gopalkrishnan

For the period April 2022 to September 2022	For year ended March 2022
930000	1963201
669060	1392806
<b>1,599,060</b>	<b>3,356,007</b>

On the Behalf of Board of Directors  
Suditi Industries Limited

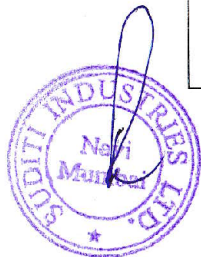
  
Pawan Agarwal  
Chairman  
DIN: 00808731



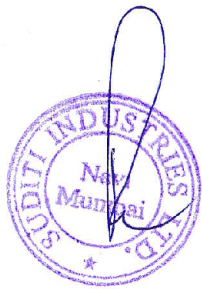
b) Transactions with related parties:

Suditi Industries Limited

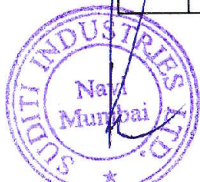
Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022
<b>a) Sale of Goods/Related Services</b>								
1 Intime Knits Pvt. Ltd.							12570574	69971445
2 SK BLR Knits and Apparel Pvt. Ltd.							54019	-
3 Suditi Design Studio Ltd.	1732812	-						
4 Suditi Sports Apparel Limited	4468411	29785629						
5 SAA & Suditi Retail Pvt. Ltd.			70939	254200				
6 Black Gold Leasing Pvt. Ltd.							-	-
7 Chendur Dress Manufacturers Pvt. Ltd.							1430605	4827219
<b>b) Purchase of Goods</b>								
1 Intime Knits Pvt. Ltd.							-	130355
2 SK BLR Knits and Apparel Pvt. Ltd.							-	-
3 Suditi Design Studio Ltd.	-	-						
4 Suditi Sports Apparel Limited	83245	1081000						
5 R. Piyarellal Pvt. Ltd.							-	-
6 Chendur Dress Manufacturers Pvt. Ltd.							-	149200
7 SAA & Suditi Retail Pvt. Ltd.			244283	-				
8 Black Gold Leasing Pvt. Ltd.							-	750427



c)	Expenses towards Services received								
1	Intime Knits Pvt. Ltd.							-	41000
2	Black Gold Leasing Pvt. Ltd.							11946517	54634888
3	R. Piyarellal Pvt. Ltd.							25727	186364
4	SK BLR Knits and Apparel Pvt. Ltd.							-	87634
5	Chendur Dress Manufacturers Pvt. Ltd.							1579721	3198888
6	Chendur Enterprises							251368	652191
7	Chendur Inc.							249165	595570
8	Ve Laxmi Exim LLP							324000	777600
9	SAA & Suditi Retail Pvt. Ltd.								
10	Suditi Design Studio Ltd.								
11	Mr. Harsh Pawan Agarwal						1500000	2296150	



d)	Balance Outstanding as at the year end								
1	SK BLR Knits and Apparel Pvt. Ltd. (Receivable)							276221	207452
2	Intime Knits Pvt. Ltd. (Net Receivable)							-	-
3	Intime Knits Pvt. Ltd. (Net Payable)							155445831	129797172
4	Black Gold Leasing Pvt. Ltd. (Deposits Receivable)							30381466	30381466
5	Black Gold Leasing Pvt. Ltd. (Payable)							10310439	1688622
6	Black Gold Leasing Pvt. Ltd. (Receivable)							4775773	4775773
7	R. Piyarellal Pvt. Ltd. (Payable)							2435824	2490097
8	Suditi Design Studio Ltd. (Receivable)	63714206	60859629						
9	Suditi Sports Apparel Ltd. (Receivable)	32768581	29456567						
10	SAA & Suditi Retail Pvt. Ltd. (Receivable)			53115084	71662481				
11	Chendur Dress Manufacturers Pvt. Ltd. (Receivable)							4153091	3847750
12	Chendur Dress Manufacturers Pvt. Ltd. (Payable)							2505574	2030761
13	Chendur Enterprises (Payable)							-	200457
14	Chendur Inc. (Payable)							-	198891
15	Ve Laxmi Exim LLP (Payable)							-	259200





e)	<b>Loan Taken</b>									
	1	Black Gold Leasing Pvt. Ltd. (Unsecured Loan)								45000000
	2	Shri Pawan Agarwal (Unsecured Loan)						5875860		75000000
f)	<b>Investment in Subsidiary</b>									
	1	Suditi Sports Apparel Ltd.	-	11600000						
	2	Suditi Design Studio Ltd. *	-	100000						

The figures are re-grouped / re-arranged and re-classified wherever necessary.

**For SUDITI INDUSTRIES LTD.**

**Pawan Agarwal**  
**Chairman**  
**DIN: 00808731**

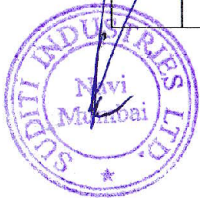


**Chairman**

**Related parties of Subsidiaries**

**Suditi Design Studio Ltd.**

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022
<b>a) Sale of Goods/Related Services</b>								
1 Intime Knits Pvt. Ltd.							-	-
2 SAA & Suditi Retail Pvt. Ltd.							-	-
<b>b) Purchase of Goods</b>								
1 SAA & Suditi Retail Pvt. Ltd.							-	-
<b>c) Expenses towards Services received</b>								
1 Intime Knits Pvt. Ltd.							-	-
2 R. Piyarellal Pvt. Ltd.							-	-
3 SAA & Suditi Retail Pvt. Ltd.							-	-
<b>d) Balance Outstanding as at the year end</b>								
1 Intime Knits Pvt. Ltd. (Net Payable)							12740860	12740860
2 Black Gold Leasing Pvt. Ltd. (Payable)							-	-
3 R. Piyarellal Pvt. Ltd. (Payable)							2346557	2346557
4 SAA & Suditi Retail Pvt. Ltd. (Payable)							4092615	4087605





Suditi Sports Apparel Ltd.

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022	For the period April 2022 to September 2022	For year ended March 2022
<b>a) Sale of Goods/Related Services</b>								
1 Intime Knits Pvt. Ltd.							-	737162
<b>b) Purchase of Goods</b>								
1 Black Gold Leasing Pvt. Ltd. *							-	(483402)
<b>c) Expenses towards Services received</b>								
NIL								
<b>d) Balance Outstanding as at the year end</b>								
1 Black Gold Leasing Pvt. Ltd. (Payable)							-	-
2 Black Gold Leasing Pvt. Ltd. (Receivable)							891261	891261
3 SAA & Suditi Retail Pvt. Ltd. (Receivable)							-	-
4 SAA & Suditi Retail Pvt. Ltd. (Payable)							1619352	1489484
5 R. Piyarellal Pvt. Ltd. (Payable)							827235	548117
6 Intime Knits Pvt. Ltd. (Net Payable)							11150698	6150698

\* Purchase of Goods is negative on account of return of goods.

Note: Transaction of Parent Company - Suditi Industries Limited have been squared off in Subsidiaries as the same is shown in Suditi Industries Limited

For SUDITI INDUSTRIES LTD.

Pawan Agarwal  
Chairman  
DIN: 00808731

Chairman