

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10, FAX: 27683465: E-mail: cs@suditi.in CIN No.L19101MH1991PLC063245.
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref:No. SIL/S/24/2019-20

Date: 26.06.2019

The Secretary/Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Script Code No. 521113

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith the details pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Related Party Transactions on standalone/consolidated basis in the format specified in the accounting standards for the half year ended 31st. March 2019 and also for the Financial year 2018-19.

Hope the same is in order.

Thanking you,

Yours faithfully,

For SUDITI INDUSTRIES LTD.,




Pawan Agarwal
Chairman

Encl: As above

SUDITI INDUSTRIES LIMITED

RELATED PARTY TRANSACTIONS

The Disclosures of Transaction with the related parties as defined in the Accounting Standard are as follows:

Name of Related Parties & their Relationship

1 Key Management Personnel

- a. Mr. Pawan Agarwal - Chairman
- a1. Relatives of Key Management Personnel:
1. Mr. Rajendra Agarwal (Brother)
 2. Mrs. Pramila Agarwal (Sister-in-law of Pawan Agarwal)
 3. Mrs. Shalini Agarwal (Wife of Pawan Agarwal)
 4. Mrs. Archana Agarwal (Wife of Rajendra Agarwal)
 5. Mr. Harsh Agarwal (Son of Pawan Agarwal)
 6. Mr. Tanay Agarwal (Son of Pawan Agarwal)
 7. Mr. Tanuj Agarwal (Son of Pawan Agarwal)
- a2. Enterprises under Common control of the Promoters
1. BLR Knits Pvt. Ltd.
 2. Intime Knits Pvt. Ltd.
 3. Black Gold Leasing Pvt. Ltd.
 4. R. Piyarellal Pvt. Ltd.
 5. Suditi Design Studio Ltd.
 6. Suditi Sports Apparels Ltd.
 7. SAA & Suditi Retail Pvt. Ltd.
- b. Mr. Rajagopal Raja Chinraj - Wholetime Director
- b1. Relatives of Key Management Personnel:
1. Mrs. Anita Chinraj (Wife of Rajagopal Raja Chinraj)
- b2. Enterprises under Common control of the Wholetime Director
1. Chendur Dress Manufacturers Pvt. Ltd.
 2. Chendur Enterprises
 3. Chendur Inc.
 4. Ve Laxmi Exim LLP

2 Disclosure of transactions between the company and related parties

	For the period Oct 2018 to March 2019	For year ended March 2019	For year ended March 2018
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a) Key Management Personnel - Remuneration

1. Mr. Pawan Agarwal	350000	1,400,000	2,599,824
2. Mr. Rajagopal Raja Chinraj	1043187	1,663,187	-
	1,393,187	3,063,187	2,599,824

Mr. Rajagopal Raja Chinraj has been inducted as Wholetime Director w.e.f. 01/06/2018 and accordingly the details are furnished from the date of his appointment.

For SUDITI INDUSTRIES LTD.


Chairman

b) Transactions with related parties:

Suditi Industries Limited

Description	Subsidiaries			Joint Ventures			Relatives of KMPs			Entities in which a director or his/her relative is a member or director		
	For the period Oct 2018 to March 2019	For year ended March 2019	For year ended March 2018	For the period Oct 2018 to March 2019	For year ended March 2019	For year ended March 2018	For the period Oct 2018 to March 2019	For year ended March 2019	For year ended March 2018	For the period Oct 2018 to March 2019	For year ended March 2019	For year ended March 2018
a) Sale of Goods/Related Services												
1 Intime Knits Pvt. Ltd.										22211544	30422548	56956264
2 BLR Knits Pvt. Ltd.										-	-	13792
3 Suditi Design Studio Ltd.*	(220539)	(7736032)	8560618									
4 SAA & Suditi Retail Pvt. Ltd.				8467062	10320206	108029						
b) Purchase of Goods												
1 Intime Knits Pvt. Ltd.										-	995692	288169
2 Suditi Design Studio Ltd.	22128352	32094665	-									
3 R. Piyarellal Pvt. Ltd.										7487826	16375361	-
4 Chendur Dress Manufacturers Pvt. Ltd.										2060	1161224	-
5 SAA & Suditi Retail Pvt. Ltd.				6048250	6048250	-						
c) Payment for Services Received												
1 Black Gold Leasing Pvt. Ltd.										15822325	19714049	9320003
2 R. Piyarellal Pvt. Ltd.										655421	985796	1780829
3 Chendur Dress Manufacturers Pvt. Ltd.										2436680	3796324	-
4 Chendur Enterprises										301763	552782	-
5 Chendur Inc.										298335	546690	-
6 Ve Laxmi Exim LLP										388800	712800	-
7 SAA & Suditi Retail Pvt. Ltd.				38395	38395	-						
8 Suditi Design Studio Ltd.	-	61113	-									
9 Mr. Harsh Pawan Agarwal							235713	235713	-			



d)	Balance Outstanding as at the year end												
1	BLR Knits Pvt. Ltd. (Receivable)										-	-	207452
2	Intime Knits Pvt. Ltd. (Net Receivable)										6576396	6576396	1940584
3	Intime Knits Pvt. Ltd. (Net Payable)										469780	469780	628633
4	Black Gold Leasing Pvt. Ltd. (Deposits Receivable)										30381466	30381466	30381466
5	Black Gold Leasing Pvt. Ltd. (Payable)										688953	688953	985368
6	R. Piyarellal Pvt. Ltd. (Payable)										2271478	2271478	1689360
7	Suditi Design Studio Ltd. (Receivable)	20533783	20533783	6359759									
8	SAA & Suditi Retail Pvt. Ltd. (Receivable)				4962466	4962466	701265						
9	Chendur Dress Manufacturers Pvt. Ltd. (Payable)										1688573	1688573	-
10	Chendur Enterprises (Payable)										50413	50413	-
11	Chendur Inc. (Payable)										49980	49980	-
12	Ve Laxmi Exim LLP (Payable)										64800	64800	-

* The sale is negative on account of return of goods.



Related parties of Subsidiaries

Suditi Design Studio Ltd.

Description	Subsidiaries				Joint Ventures				Relatives of KMPs				Entities in which a director or his/her relative is a member or director		
	For the period 2018 March to 2019	For year ended March 2019	For year ended March 2018	For year ended March 2019	For the period 2018 March to 2019	For year ended March 2019	For year ended March 2018	For year ended March 2019	For the period 2018 March to 2019	For year ended March 2019	For year ended March 2018	For year ended March 2019	For year ended March 2018	For year ended March 2018	
a) Sale of Goods/Related Services															
1 Intime Knits Pvt. Ltd.												10284908	10284908	-	
2 SAA & Suditi Retail Pvt. Ltd.												1825834	1863156	-	
b) Purchase of Goods															
1 SAA & Suditi Retail Pvt. Ltd.												-	53760	-	
c) Payment for Services Received															
1 Intime Knits Pvt. Ltd.												-	67947	-	
2 R. Piyarellal Pvt. Ltd.												1793	1793	-	
3 SAA & Suditi Retail Pvt. Ltd.												15420	15420	-	
d) Balance Outstanding as at the year end															
1 Intime Knits Pvt. Ltd. (Net Payable)												200860	200860	-	
2 Black Gold Leasing Pvt. Ltd. (Payable)												19595463	19595463	35260463	
3 SAA & Suditi Retail Pvt. Ltd. (Receivable)												977457	977457	-	



Suditi Sports Apparel Ltd.

Description	Subsidiaries			Joint Ventures			Relatives of KMPs			Entities in which a director or his/her relative is a member or director		
	For the period 2018 to March 2019	For year ended March 2019	For year ended March 2018	For the period 2018 to March 2019	For year ended March 2019	For year ended March 2018	For the period 2018 to March 2019	For year ended March 2019	For year ended March 2018	For the period 2018 to March 2019	For year ended March 2019	For year ended March 2018
a) Sale of Goods/Related Services												
NIL												
b) Purchase of Goods												
NIL												
c) Payment for Services Received												
NIL												
d) Balance Outstanding as at the year end												
NIL												

