

SUDITI INDUSTRIES LIMITED.



C-253/254, MIDC, TTC INDL. AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
TEL: 67368600/10 FAX: 27683465 E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245
Regd. Office: A-2, Shah & Nahar Indl. Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/89/2019-20

Date: 03.12.2019

The Secretary/ Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Company Script Code No. 521113

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith the details pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Related Party on standalone/ consolidated basis in the format specified in the accounting standards for the half year ended 30th September, 2019 and also for the Financial year 2019-2020.

Hope the same is in order.

Thanking you,

Yours faithfully,
For **SUDITI INDUSTRIES LIMITED**


Company Secretary



Encl: As above

SUDITI INDUSTRIES LIMITED

RELATED PARTY TRANSACTIONS

The Disclosures of Transaction with the related parties as defined in the Accounting Standard are as follows:

Name of Related Parties & their Relationship

1 Key Management Personnel

- a. Mr. Pawan Agarwal - Chairman
 - a1. Relatives of Key Management Personnel:
 - 1. Mr. Rajendra Agarwal (Brother)
 - 2. Mrs. Pramila Agarwal (Sister-in-law of Pawan Agarwal)
 - 3. Mrs. Shalini Agarwal (Wife of Pawan Agarwal)
 - 4. Mrs. Archana Agarwal (Wife of Rajendra Agarwal)
 - 5. Mr. Harsh Agarwal (Son of Pawan Agarwal)
 - 6. Mr. Tanay Agarwal (Son of Pawan Agarwal)
 - 7. Mr. Tanuj Agarwal (Son of Pawan Agarwal)
 - a2. Enterprises under Common control of the Promoters
 - 1. BLR Knits Pvt. Ltd.
 - 2. Intime Knits Pvt. Ltd.
 - 3. Black Gold Leasing Pvt. Ltd.
 - 4. R. Piyarellal Pvt. Ltd.
 - 5. Suditi Design Studio Ltd.
 - 6. Suditi Sports Apparels Ltd.
 - 7. SAA & Suditi Retail Pvt. Ltd.
- b. Mr. Rajagopal Raja Chinraj - Wholetime Director
 - b1. Relatives of Key Management Personnel:
 - 1. Mrs. Anita Chinraj (Wife of Rajagopal Raja Chinraj)
 - b2. Enterprises under Common control of the Wholetime Director
 - 1. Chendur Dress Manufacturers Pvt. Ltd.
 - 2. Chendur Enterprises
 - 3. Chendur Inc.
 - 4. Ve Laxmi Exim LLP

2 Disclosure of transactions between the company and related parties

For the period April 2019 to September 2019	For year ended March 2019
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a) Key Management Personnel - Remuneration

1. Mr. Pawan Agarwal	0	1,400,000
2. Mr. Rajagopal Raja Chinraj	930000	1,663,187
	<u>930,000</u>	<u>3,063,187</u>



On the Behalf of Board of Directors
Suditi Industries Limited

R. Chay

Rajagopal Raja Chinraj
Wholetime Director & CEO
DIN: 00158832

b) Transactions with related parties:

Suditi Industries Limited

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2019 to September 2019	For year ended March 2019	For the period April 2019 to September 2019	For year ended March 2019	For the period April 2019 to September 2019	For year ended March 2019	For the period April 2019 to September 2019	For year ended March 2019
a) Sale of Goods/Related Services								
1 Intime Knits Pvt. Ltd.							12373312	30422548
2 BLR Knits Pvt. Ltd.							-	-
3 Suditi Design Studio Ltd.*	-	(7736032)						
4 SAA & Suditi Retail Pvt. Ltd.			14238716	10320206				
5 Chendur Dress Manufacturers Pvt. Ltd.							6368490	-
b) Purchase of Goods								
1 Intime Knits Pvt. Ltd.							-	995692
2 Suditi Design Studio Ltd.	22730223	32094665						
3 R. Piyarellal Pvt. Ltd.							18148	16375361
4 Chendur Dress Manufacturers Pvt. Ltd.							68321	1161224
5 SAA & Suditi Retail Pvt. Ltd.			127637	6048250				

c)	Payment for Services Received								
1	Black Gold Leasing Pvt. Ltd.							9926744	19714049
2	R. Piyarellal Pvt. Ltd.							1197730	985796
3	Chendur Dress Manufacturers Pvt. Ltd.							2235135	3796324
4	Chendur Enterprises							251493	552782
5	Chendur Inc.							249164	546690
6	Ve Laxmi Exim LLP							324000	712800
7	SAA & Suditi Retail Pvt. Ltd.					38395			
8	Suditi Design Studio Ltd.	-	61113						
9	Mr. Harsh Pawan Agarwal						900000	235713	
d)	Balance Outstanding as at the year end								
1	BLR Knits Pvt. Ltd. (Receivable)							-	-
2	Intime Knits Pvt. Ltd. (Net Receivable)							-	6576396
3	Intime Knits Pvt. Ltd. (Net Payable)							2103214	469780
4	Black Gold Leasing Pvt. Ltd. (Deposits Receivable)							30381466	30381466
5	Black Gold Leasing Pvt. Ltd. (Payable)							1138953	688953
6	5. Black Gold Leasing Pvt. Ltd. (Receivable)							5981362	-
7	R. Piyarellal Pvt. Ltd. (Payable)							2217463	2271478

8	Suditi Design Studio Ltd. (Receivable)	11561473	20533783						
9	SAA & Suditi Retail Pvt. Ltd. (Receivable)			22673213	4962466				
10	Chendur Dress Manufacturers Pvt. Ltd. (Payable)							1040671	1688573
11	Chendur Enterprises (Payable)							-	50413
12	Chendur Inc. (Payable)							-	49980
13	Ve Laxmi Exim LLP (Payable)							-	64800

* The sale is negative on account of return of goods.



R. Chinraj

Rajagopal Raja Chinraj
Wholetime Director & CEO
DIN: 00158832

Related parties of Subsidiaries

Suditi Design Studio Ltd.

Description		Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
		For the period 2018 March to 2019 Oct	For year ended March 2019	For the period 2018 March to 2019 Oct	For year ended March 2019	For the period 2018 March to 2019 Oct	For year ended March 2019	For the period 2018 March to 2019 Oct	For year ended March 2019
a)	Sale of Goods/Related Services								
	1	Intime Knits Pvt. Ltd.						-	10284908
	2	SAA & Suditi Retail Pvt. Ltd.						1555367	1863156
b)	Purchase of Goods								
	1	SAA & Suditi Retail Pvt. Ltd.						-	53760
c)	Payment for Services Received								
	1	Intime Knits Pvt. Ltd.						-	67947
	2	R. Piyarellal Pvt. Ltd.						-	1793
	3	SAA & Suditi Retail Pvt. Ltd.						-	15420
d)	Balance Outstanding as at the year end								
	1	Intime Knits Pvt. Ltd. (Net Payable)						11325859	200860
	2	Black Gold Leasing Pvt. Ltd. (Payable)						23285463	19595463
	3	SAA & Suditi Retail Pvt. Ltd. (Receivable)						2252824	977457

Suditi Sports Apparel Ltd.

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period 2018 to March 2019	For year ended March 2019	For the period 2018 to March 2019	For year ended March 2019	For the period 2018 to March 2019	For year ended March 2019	For the period 2018 to March 2019	For year ended March 2019
a) Sale of Goods/Related Services								
NIL								
b) Purchase of Goods								
NIL								
c) Payment for Services Received								
NIL								
d) Balance Outstanding as at the year end								
NIL								

Note: Transaction of Parent Company - Suditi Industries Limited have been squared off in Subsidiaries as the same is shown in Suditi Industries Limited



R. Chinraj

Rajagopal Raja Chinraj
Wholetime Director & CEO
DIN: 00158832