

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10, E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/49/2019-20

Date: 19.09.2019

The Secretary/Corporate Services,
BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Company Script Code No. 521113

Dear Sir,

We are pleased to inform you that the Board in their meeting held today i.e. on Thursday, the 19th September, 2019, has considered and approved the following items placed before them.

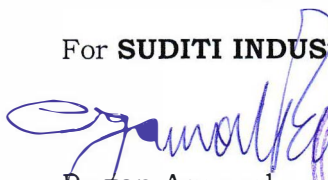
- a) Conversion of 3 fully convertible Debentures of Rs.1.50 Crores each issued by the company on 20th March 2018 to M/s. H.T. Media Ltd., into equity shares.
- b) Taken on record the valuation report submitted by the Registered Valuer Mr. Ashish Mandowara (IBBI Registration No.:IBBI/RV/06/2019/11908. ICAI RVO Registration No.:ICAIRVO/06/RV-P00132/2019-20 Date: 17th September, 2019) and ratified the decision taken by the Chairman in appointing and finalizing the fees payable to the Valuer towards the services rendered by him.
- c) The proposal to issue the shares of Rs. 10/- each at a premium of Rs 70/- and the price accordingly fixed at Rs.80/- each being the price determined as per the terms of the offer made and in compliance with the SEBI (ICDR) Regulations 2009 as amended up this date and the provisions of the Companies Act 2013 including its amendments as on the date.
- d) Allot 562500 equity shares of Rs.10/- each to M/s. H.T. Media Ltd. @ Conversion price of Rs.80 each.

The meeting timings are commencement 4.15 P.M and conclusion 4.45 P.M.

Thanking you,

Yours faithfully,

For **SUDITI INDUSTRIES LTD.**


Pawan Agarwal
Chairman
DIN: 00808731

