

# CHATURVEDI & PARTNERS

Mob.: 9819326977

Tel.: 2202 0687

## CHARTERED ACCOUNTANTS

Office No. 404, Apollo Complex, R.K. Singh Marg, Off. Parsi Panchayat Road, Andheri (East), Mumbai - 400 069.

E-mail : candp1977@gmail.com

To  
The Board of Directors  
Suditi Industries Limited  
A2, Shah & Nahar Industrial Estate,  
Unit No 23 / 26, Lower Parel,  
Mumbai 400013

Re.: Certificate in connection with “**EMPLOYEES’ STOCK OPTION SCHEME, 2011**”

Dear Sirs,

We have examined the **EMPLOYEES’ STOCK OPTION SCHEME, 2011** (“the Scheme”) offered by Suditi Industries Limited (“the Company”) to eligible employees of Suditi Industries Limited, and approved by the Compensation Committee in their meeting held on 30.06.2011, along with the certified true copies of the resolutions passed by shareholders to approve formulation of an Employee Stock Option Scheme and salient features thereof relevant resolution passed at the meeting of the Board of Directors held on 02.09.2011 and other relevant records/documents pertaining to the Scheme.

On the basis of our examination and according to the information and explanation given to us, we certify that the Scheme had been drawn up in conformity with the provisions of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, as amended till date.

This certificate is issued solely at the request of the management of the Company in connection with the Scheme for placement before shareholders at the forthcoming 30<sup>th</sup> Annual General Meeting of the Company to be held on 16<sup>th</sup> November 2021 and should not be used, referred to or distributed for any other purpose without our prior written consent. This certificate is issued in continuation of the Corporate Governance certificate dated 02<sup>nd</sup> September 2021 but does not form part of the same and exclusively to be placed before the Annual General Meeting.

Place: Mumbai

Date: 02/09/2021

For Chaturvedi & Partners  
Chartered Accounts  
(FRN: 0307068E)



S P Punamiya  
(Partner)

Membership No.: 148540

