

# SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705  
Tel. No: 67368600/10, FAX: 27683465: E-mail: [cs@suditi.in](mailto:cs@suditi.in) CIN No. L19101MH1991PLC063245  
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/111/2018-19

Date: 13.02.2019

The Secretary/Corporate Services,  
The Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Company Script Code No. 521113

**Sub: Outcome of Board meeting dt: 13.02.2019**

**Ref: Quarterly/Nine Months period Unaudited Standalone Financial Results.**

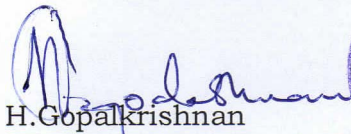
Dear Sirs,

We are pleased to inform you that the Board on 13<sup>th</sup> February, 2019 has approved and adopted the Un-audited Standalone Financial Results for the third quarter (3 months) /nine months period ended 31<sup>st</sup> December, 2018. Accordingly please find enclosed herewith the copy of the Un-audited Standalone Financial Results duly signed by the Chairman for the 3<sup>rd</sup>. Quarter (3 months)/ Nine months period ended 31<sup>st</sup>.December 2018. The Review Report submitted by the Auditor M/s. Chaturvedi & Partners is attached along with the Financial Results for your perusal. The results prepared and submitted are "Ind-AS" compliant. The meeting timings are commencement 5.00 P.M and conclusion 6.00 P.M. Further the Audit Committee also reviewed the results in their meeting.

Kindly acknowledge receipt of the same.

Thanking you,

For **SUDITI INDUSTRIES LTD.**

  
H. Gopalkrishnan

Company Secretary & V.P. (F)



**SUDITI INDUSTRIES LIMITED**



Registered Office: A-2, Shah & Nahar Estate, Unit No.23/26, Lower Parel, Mumbai - 400 013.  
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Tel: 67368600/10. E-mail: cs@suditi.in Website: www.suditi.in

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER (3 MONTHS) / NINE MONTHS PERIOD ENDED 31ST DECEMBER 2018**

(Rs. in Lakhs except earning per share)

	Particulars	QUARTER ENDED			NINE MONTHS PERIOD ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
1	Revenue from operations (Net)	2,562.41	3,018.23	2,313.42	8,274.36	6,885.62	9,781.06
2	Other Income	11.14	4.45	4.70	21.27	15.53	17.01
3	<b>Total Revenue (1+2)</b>	<b>2,573.55</b>	<b>3,022.68</b>	<b>2,318.12</b>	<b>8,295.63</b>	<b>6,901.15</b>	<b>9,798.07</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	1,529.21	2,035.44	1,308.95	4,954.58	4,018.87	5,375.15
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	(127.37)	(230.32)	(134.73)	(96.41)	(480.46)	(61.75)
d)	Excise Duty	-	-	-	-	-	9.28
e)	Employee benefits expense	207.12	179.09	212.11	619.86	599.53	769.52
f)	Finance costs	78.33	70.76	82.09	215.75	225.02	291.23
g)	Depreciation and amortisation	46.57	45.75	37.77	133.96	109.60	150.57
h)	Other expenses	715.89	638.76	699.11	1,976.79	2,063.00	2,777.97
	<b>Total expenses</b>	<b>2,449.75</b>	<b>2,739.48</b>	<b>2,205.30</b>	<b>7,804.53</b>	<b>6,535.56</b>	<b>9,311.97</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>123.80</b>	<b>283.20</b>	<b>112.82</b>	<b>491.10</b>	<b>365.59</b>	<b>486.10</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before extraordinary items and tax (5-6)</b>	<b>123.80</b>	<b>283.20</b>	<b>112.82</b>	<b>491.10</b>	<b>365.59</b>	<b>486.10</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit / (Loss) before tax (7-8)</b>	<b>123.80</b>	<b>283.20</b>	<b>112.82</b>	<b>491.10</b>	<b>365.59</b>	<b>486.10</b>
10	<b>Tax expense</b>						
(1)	Current tax	34.44	81.94	38.10	139.78	118.96	157.59
(2)	Deferred tax	(6.78)	16.70	24.60	3.61	24.60	(9.96)
(3)	Dividend Distribution tax	-	2.18	-	2.18	4.80	-
(4)	Dividend (F.Y. 2017-18)	-	10.69	-	10.69	-	-
11	<b>Profit / (Loss) for the period from continuing operations (after tax) (9-10)</b>	<b>96.14</b>	<b>171.69</b>	<b>50.12</b>	<b>334.84</b>	<b>217.23</b>	<b>338.47</b>
14	<b>Other Comprehensive Income, net of Income Tax</b>						
(a)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b)	Items that will be reclassified to Profit or Loss	-	-	2.56	8.19	(0.66)	(2.50)
15	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>-</b>	<b>-</b>	<b>2.56</b>	<b>8.19</b>	<b>(0.66)</b>	<b>(2.50)</b>
16	<b>Total Comprehensive Income (13+16)</b>	<b>96.14</b>	<b>171.69</b>	<b>52.68</b>	<b>343.03</b>	<b>216.57</b>	<b>335.97</b>
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,698.20	1,698.20	1,676.32	1,698.20	1,676.32	1,676.32
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	1,628.93
19	<b>Earnings per share (EPS) - Rs.10/- per share</b>						
a)	Basic	0.57	1.01	0.31	2.02	1.29	2.00
b)	Diluted	0.57	1.01	0.32	2.02	1.29	1.91



Notes:

- 1) The Unaudited Financial Results for the quarter and nine months period ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2019. Further the Auditors have also performed the limited review of the Financial Results.
- 2) The Company has executed Retail Product License agreement with NBA Properties, Inc, USA (National Basket Ball Association, USA) for commercial use of logos, symbols, designations, emblems, color, combinations, design and all such identifications, labels, insignia, indica or trade dress thereof, collectively called NBA marks. In addition to the existing licentiate rights, the Company is now marketing its garments and apparels by using these NBA marks on its products.
- 3) During the quarter, Shri Pawan Agarwal who has been the Chairman & Managing Director of the Company has relinquished the position of Managing Director and re-designated as Non-Executive Chairman of the Company. He has also been nominated as member of Nomination and Remuneration Committee in place of Shri Sushil Kumar
- 4) Shri Rajagopal Raja Chinraj, who is Executive Director of the Company is now re-designated as Executive Director & Chief Executive Officer of the Company. Accordingly he has been nominated as a member of the Audit Committee in place of Shri Pawan Agarwal. Further Smt Sanjula Sanghai, Independent Director of the Company is nominated as Member in the Audit Committee in place of Shri Sushil Kumar Kasliwal.
- 5) Company issued 3 Fully Convertible Debentures of Rs.1.50 Crores each aggregating Rs.4.50 Crores to H.T. Media Limited in F.Y. 2017-18. The proceeds of the same are utilized towards Brand Building Development through advertisement in the Print & Non-print Media. The Company has executed advertisement agreement to this effect with H.T. Media Limited.
- 6) One of the Subsidiary M/s. Suditi Sports Apparel Limited is yet to commence business activities. However, the other Subsidiary M/s. Suditi Design Studio Limited and the Joint Venture Company M/s. SAA & Suditi Retail Pvt. Ltd. are in operations.
- 7) Post the applicability of GST with effect from July 1, 2017, "Revenue from operations" is required to be disclosed net of GST. Thus the "Revenue from operations" for the nine months ended December 31, 2018 is not comparable with the "Revenue from operations" of previous period presented in the results.
- 8) Tax expenses(credit) for the current quarter are made on estimation basis and any excess/short tax expenses/(Credit) will be adjusted in the last quarter.
- 9) Based on the "Management Approach" as defined in Ind AS-108-Operating Segments, the company is engaged in the business of Textile products and as such has only a single reportable Business Segment.
- 10) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.
- 11) The Financial Results are prepared in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
- 12) Figures are re-grouped / re-arranged and re-classified wherever necessary. The Full format of the Results are also available on Company's website (www.suditi.in).

Place : Mumbai

Date : 13th February, 2019



By order of Board of Directors  
For SUDITI INDUSTRIES LTD.

*Pawan Agarwal*  
PAWAN AGARWAL  
CHAIRMAN





# CHATURVEDI & PARTNERS

## CHARTERED ACCOUNTANTS

Tel.: 2202 0687

: 4264 3253

B-102, Safalaya, Behind Profit Center, Mahavir Nagar, Kandivali (W), Mumbai-400 067 E-mail : candp1977@gmail.com

### INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of-  
SUDITI INDUSTRIES LTD.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter ended **31<sup>st</sup> December, 2018** and year to date from **1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018** (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: February 13, 2019.

For Chaturvedi & Partners  
Chartered Accountants  
(Firm Registration No: 307068E)



A handwritten signature in blue ink, appearing to read "Khyati M Shah".

(Khyati M Shah)  
Partner  
(Membership No. 117510)