

**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH &amp; NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

CIN NO. CL19101MH1991PLC063245

Rs. In Lakhs

PART I	Particulars	Quarter Ended Unaudited (Reviewed)			Audited
		Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
1	<b>Net sales/income from operations</b>				
a)	Net sales/income from operations (Net of excise duty)	1,611.49	2,115.24	1,901.08	6,971.59
b)	Other operating income	2.42	5.65	2.31	18.40
	<b>Total income from operations (net)</b>	<b>1,613.91</b>	<b>2,120.89</b>	<b>1,903.39</b>	<b>6,989.99</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	557.70	891.25	499.75	2,383.51
b)	Purchases of stock-in-trade	-	310.22	-	310.22
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.89	(273.26)	(0.07)	(403.72)
d)	Employee benefits expense	132.27	174.60	132.20	575.76
e)	Depreciation and amortisation expense	43.19	65.80	44.86	194.27
f)	Other expenses	711.78	885.47	1,132.53	3,616.17
	<b>Total expenses</b>	<b>1,528.83</b>	<b>2,054.08</b>	<b>1,809.27</b>	<b>6,676.21</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>85.08</b>	<b>66.81</b>	<b>94.12</b>	<b>313.78</b>
4	Other income	12.41	32.33	4.75	57.18
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>97.49</b>	<b>99.14</b>	<b>98.87</b>	<b>370.96</b>
6	Finance costs	63.22	68.94	59.71	250.24
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>34.27</b>	<b>30.20</b>	<b>39.16</b>	<b>120.72</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>34.27</b>	<b>30.20</b>	<b>39.16</b>	<b>120.72</b>
10	Tax expense Current Tax Income Tax provisions for earlier year's written back	6.54 - -	5.80 - -	5.75 - -	23.05 - -
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>27.73</b>	<b>24.40</b>	<b>33.41</b>	<b>97.67</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>27.73</b>	<b>24.40</b>	<b>33.41</b>	<b>97.67</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>27.73</b>	<b>24.40</b>	<b>33.41</b>	<b>97.67</b>
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	901.23
19 i	<b>Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):</b>				
a)	Basic	0.17	0.15	0.20	0.59
b)	Diluted	0.17	0.15	0.20	0.58
19 ii	<b>Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):</b>				
a)	Basic	0.17	0.15	0.20	0.59
b)	Diluted	0.17	0.15	0.20	0.58

**Notes :**

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 13th August, 2015. Further the Auditors have also performed the limited review of above financial results.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- (a) The subsidiaries namely "Suditi Sports Apparel Limited" and "Suditi Design Studio Limited" have not commenced any sales business activities. The results given above are standalone results of the company.  
(b) The company continued the revamping operation of the Retail Business operations.
- The company has executed licence agreement with "Manchester City Football Club Limited" for manufacturing and marketing garments under the licentiate rights. However the production and sales are scheduled to commence from this quarter.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- The figures in respect of the results for preceeding quarter ended March 31 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter ended December 31, 2014. Previous period/year figures have been regrouped/rearranged wherever necessary to make them comparable.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.



PART II		Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	4192803	4192803	4192803	4192803
	- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of shares	12481500	12481500	12481500	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%

Particulars	3 months ended 30.06.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
PARTICULARS		Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
1	<b>Revenue by Product Segment</b>				
	Local Market	1,603.76	2,108.98	1,894.57	6,960.00
	Export Market	10.15	11.91	8.82	29.99
	Net Revenue from Operations	1,613.91	2,120.89	1,903.39	6,989.99
2	<b>Segment Results</b>				
	Profit (+) / Loss (-) before Tax and Interest from each segment				
	Local Market	132.13	148.00	135.99	531.00
	Export Market	0.85	0.41	0.72	1.91
	<b>Total</b>	132.98	148.41	136.71	532.91
	Less: Interest	62.60	61.99	59.64	242.95
	Less: Other un-allocable Expenditure net of un-allocable income.	36.11	56.22	37.91	169.24
	Profit (+) / Loss (-) before Tax	34.27	30.20	39.16	120.72

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.



By order of Board of Directors  
For SUDITI INDUSTRIES LTD.

*Pawan Agarwal*  
PAWAN AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : 13th August, 2015