

**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

Rs. In Lakhs

PART I	Particulars	Quarter Ended Unaudited (Reviewed)			Audited
		Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
1	Net sales/income from operations				
a)	Net sales/income from operations (Net of excise duty)	1,901.08	1,803.27	1,240.58	6,189.94
b)	Other operating income	2.31	2.82	2.14	17.45
	Total income from operations (net)	1,903.39	1,806.09	1,242.72	6,207.39
2	Expenses				
a)	Cost of materials consumed	499.75	854.30	421.22	2,339.00
b)	Purchases of stock-in-trade	-	-	0.02	0.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.07)	(177.82)	(24.86)	(301.02)
d)	Employee benefits expense	132.20	150.37	146.67	579.65
e)	Depreciation and amortisation expense	44.86	31.94	28.54	119.89
f)	Other expenses	1,132.53	874.78	622.76	3,184.18
	Total expenses	1,809.27	1,733.57	1,194.35	5,921.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	94.12	72.52	48.37	285.56
4	Other income	4.75	4.75	5.74	23.61
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	98.87	77.27	54.11	309.17
6	Finance costs	59.71	57.92	45.85	213.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	39.16	19.35	8.26	95.83
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	39.16	19.35	8.26	95.83
10	Tax expense Current Tax Income Tax provisions for earlier year's written back	5.75 - -	3.90 - -	1.57 - -	18.50 - -
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	33.41	15.45	6.69	77.33
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	33.41	15.45	6.69	77.33
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	33.41	15.45	6.69	77.33
17	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	832.27
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):				
a)	Basic	0.20	0.09	0.04	0.46
b)	Diluted	0.20	0.09	0.04	0.46
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):				
a)	Basic	0.20	0.09	0.04	0.46
b)	Diluted	0.20	0.09	0.04	0.46

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 12th August, 2014. Further the Auditors have also performed the limited review of above financial results.
- (a) The company has almost completed the despatches of the garments made by using FIFA logo under licenced rights. Based on the encouraging response the company is now negotiating with reputed sports clubs / sports related organisations to expand the business activities under the this model of Business development.
(b) The company continued the revamping operation of the Retail Business operations and accordingly the company has discontinued the business activities of an unviable store during this quarter.
- The company would be utilising the balance amount available in the Rights Issue proceeds during the year under review as and when the need arises.
- The company has completed the dispatches of Annual Report along with the notice for 23rd AGM to be held on Friday 12th September, 2014. The E-voting Instructions also dispatched to the eligible shareholders whose name appears as on 9th August, 2014. The register of members will be closed from 6th September, 2014 to 12th September, 2014 (both dates inclusive) for the purpose of ascertaining members as on the record date for the purpose of dividend payment.
- Till date no employee has been allotted any options under Suditi ESOP 2011.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.



PART II		Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4192803	4192803	4192803	4192803
	- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of shares	12481500	12481500	12481500	12481500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%

Particulars		3 months ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
PARTICULARS		Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
1	Revenue by Product Segment				
	Local Market	1,894.57	1,800.24	1,231.75	6,166.56
	Export Market	8.82	5.85	10.97	40.83
	Net Revenue from Operations	1,903.39	1,806.09	1,242.72	6,207.39
2	Segment Results				
	Profit (+) / Loss (-) before Tax and Interest from each segment				
	Local Market	135.99	123.77	90.59	477.98
	Export Market	0.72	0.44	0.97	3.58
	Total	136.71	124.21	91.56	481.56
	Less: Interest	59.64	57.74	44.45	211.37
	Less: Other un-allocable Expenditure net of un-allocable income.	37.91	47.12	38.85	174.36
	Profit (+) / Loss (-) before Tax	39.16	19.35	8.26	95.83

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.



Place : Mumbai
Date : 12th August, 2014



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR