

**SUDITI INDUSTRIES LIMITED**REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.  
CIN NO. L19101MH1991PLC063245**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014**

Rs. in Lakhs

PART I	Particulars	Unaudited Reviewed			Unaudited Reviewed		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	1,157.24	1,798.03	1,459.91	4,856.35	4,386.67	6,189.94
b)	Other operating income	5.58	4.86	2.42	12.75	14.63	17.45
	<b>Total income from operations (net)</b>	<b>1,162.82</b>	<b>1,802.89</b>	<b>1,462.33</b>	<b>4,869.10</b>	<b>4,401.30</b>	<b>6,207.39</b>
2	Expenses						
a)	Cost of materials consumed	443.28	549.23	580.15	1,492.26	1,484.70	2,339.00
b)	Purchases of stock-in-trade	-	-	-	-	0.13	0.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(238.75)	108.36	(195.22)	(130.46)	(123.20)	(301.02)
d)	Employee benefits expense	135.02	133.94	136.42	401.16	429.28	579.65
e)	Depreciation and amortisation expense	42.56	41.05	29.53	128.47	87.95	119.89
f)	Other expenses	717.52	880.65	834.04	2,730.70	2,309.40	3,184.18
	<b>Total expenses</b>	<b>1,099.63</b>	<b>1,713.23</b>	<b>1,384.92</b>	<b>4,622.13</b>	<b>4,188.26</b>	<b>5,921.83</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	63.19	89.66	77.41	246.97	213.04	285.56
4	Other income	10.05	10.05	7.71	24.85	18.86	23.61
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	73.24	99.71	85.12	271.82	231.90	309.17
6	Finance costs	59.85	61.74	59.21	181.30	155.42	213.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.39	37.97	25.91	90.52	76.48	95.83
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	13.39	37.97	25.91	90.52	76.48	95.83
10	Tax expense						
	Current Tax	2.55	8.95	4.96	17.25	14.60	18.50
	Income Tax provisions for earlier year's written back	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	10.84	29.02	20.95	73.27	61.88	77.33
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	10.84	29.02	20.95	73.27	61.88	77.33
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	10.84	29.02	20.95	73.27	61.88	77.33
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	832.27
19i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.07	0.17	0.13	0.44	0.37	0.46
b)	Diluted	0.07	0.17	0.13	0.44	0.37	0.46
19ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.07	0.17	0.13	0.44	0.37	0.46
b)	Diluted	0.07	0.17	0.13	0.44	0.37	0.46

**Notes:**

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 11th February, 2015. Further the Statutory Auditors have also performed the limited review of above financial results.
- Depreciation for the quarter/nine months ended is charged on the basis of schedule II of the Companies Act, 2013. Consequent thereto the quantum of depreciation is higher for the quarter by Rs.13.19 lakhs and for nine months ended by Rs.38.76 lakhs.
- The Company in its Board Meeting held on 16th January, 2015 has taken decision to setup two subsidiaries namely "Suditi Sports Apparel Ltd" and "Suditi Design Studio Ltd" by investing around 70% to 80% on the capital of the subsidiaries.
- Shri Pawan Agarwal is reappointed as Managing Director of the Company with effect from 1st February, 2015.
- The company continued the revamping operation of the Retail Business operations and accordingly the company has discontinued the business activities of unviable stores.
- Till date no employee has been allotted any options under Suditi ESOP 2011.
- The Deferred tax assets / liabilities if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are as stated / re-arranged and re-classified wherever necessary.



	Reviewed			Reviewed		Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
- Number of shares	4192803	4192803	4192803	4192803	4192803	4192803
- Percentage of shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered						
- Number of shares	12481500	12481500	12481500	12481500	12481500	12481500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%	74.85%

Particulars	9 months ended
	31.12.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

<b>SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>						
PARTICULARS	Reviewed			Reviewed		Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 Revenue by Product Segment						
Local Market	1,161.68	1,794.77	1,454.75	4,851.02	4,366.32	6,166.56
Export Market	1.14	8.12	7.58	18.08	34.98	40.83
Net Revenue from Operations	1,162.82	1,802.89	1,462.33	4,869.10	4,401.30	6,207.39
2 Segment Results						
Profit (+) / Loss (-) before Tax and Interest from each segment						
Local Market	115.30	131.71	123.35	383.00	354.21	477.98
Export Market	0.09	0.69	0.69	1.50	3.14	3.58
Total	115.39	132.40	124.04	384.50	357.35	481.56
Less: Interest	59.76	61.56	58.49	180.96	153.63	211.37
Less: Other un-allocable Expenditure net of un-allocable income.	42.24	32.87	39.64	113.02	127.24	174.36
Profit (+) / Loss (-) before Tax	13.39	37.97	25.91	90.52	76.48	95.83

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.



By order of Board of Directors  
For SUDITI INDUSTRIES LTD.