



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

Rs. In Lakhs

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	1,577.85	1,239.52	1,040.17	3,851.23	3,277.72	4,118.33
b)	Other operating income	4.38	7.30	6.85	15.29	76.91	82.41
	Total income from operations (net)	1,582.23	1,246.82	1,047.02	3,866.52	3,354.63	4,200.74
2	Expenses						
a)	Cost of materials consumed	575.89	464.45	462.05	1,407.40	1,376.23	1,856.40
b)	Purchases of stock-in-trade	0.41	-	-	0.48	-	19.54
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.26)	26.97	(100.75)	(120.45)	(21.91)	(313.39)
d)	Employee benefits expense	144.91	132.36	119.23	399.30	331.28	471.90
e)	Depreciation and amortisation expense	19.94	20.50	16.40	62.82	55.64	77.98
f)	Other expenses	913.85	542.44	566.96	1,975.25	1,531.04	1,995.26
	Total expenses	1,533.74	1,186.72	1,063.89	3,724.80	3,272.28	4,107.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional	48.49	60.10	(16.87)	141.72	82.35	93.05
4	Other income	3.97	4.73	7.84	11.57	22.53	64.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	52.46	64.83	(9.03)	153.29	104.88	157.97
6	Finance costs	26.95	32.93	19.20	86.38	48.99	77.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.51	31.90	(28.23)	66.91	55.89	80.31
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	25.51	31.90	(28.23)	66.91	55.89	80.31
10	Tax expense						
	Current Tax	4.86	6.08	(5.65)	12.75	10.73	15.40
	Income Tax provisions for earlier year's written back	-	-	-	-	(0.44)	(0.44)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	20.65	25.82	(22.58)	54.16	45.60	65.35
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	20.65	25.82	(22.58)	54.16	45.60	65.35
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	20.65	25.82	(22.58)	54.16	45.60	65.35
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,667.43	852.00	852.00	1,667.43	852.00	852.00
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	795.26
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.14	0.30	(0.27)	0.50	0.54	0.77
b)	Diluted	0.14	0.30	(0.27)	0.50	0.54	0.77
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):						
a)	Basic	0.14	0.30	(0.27)	0.50	0.54	0.77
b)	Diluted	0.14	0.30	(0.27)	0.50	0.54	0.77

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 7th February, 2013. Further the Auditors have also performed the "Limited Review" of the above financial results.
- The Paid up capital of the company has increased from Rs.852 lakhs to Rs.1667.43 lakhs due to Issue & allotment of shares on right basis to the existing shareholders on 16th October, 2012.
- Printing project started the commercial production during this quarter.
- During the quarter the company's second garment unit at Bhiwandi has started the trial production. The unit started commercial production from 15th January, 2013.
- During the quarter the Retail division has started 8 number of counters at large format stores. The Retail outlets as envisaged in the offer document circulated for rights issue of shares is now under final stage of completion. These outlets are scheduled to start before the end of March, 2013. Further during the quarter the company has setup a separate warehouse at Bhiwandi exclusively for Retail business activities.
- The Company is in the process of modifying the project for printing of garments under TUF. The company has sourced the facilities for printing of garments through Associate Companies and accordingly the project will be modified to enhance the volume of production facilities.
- The company is in the process of completing the administrative block as envisaged in the offer documents circulated for rights issue.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are re-grouped / re-arranged and re-classified wherever necessary