



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2013

Rs. in Lakhs

| PART I | Particulars | Reviewed | | | Reviewed | | Audited |
|--------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| 1 | Net sales/income from operations | | | | | | |
| a) | Net sales/income from operations (Net of excise duty) | 1,686.18 | 1,240.58 | 1,239.52 | 2,926.76 | 2,273.38 | 5,281.64 |
| b) | Other operating income | 10.07 | 2.14 | 7.30 | 12.21 | 10.91 | 99.09 |
| | Total income from operations (net) | 1,696.25 | 1,242.72 | 1,246.82 | 2,938.97 | 2,284.29 | 5,380.73 |
| 2 | Expenses | | | | | | |
| a) | Cost of materials consumed | 483.33 | 421.22 | 464.45 | 904.55 | 831.51 | 2,012.39 |
| b) | Purchases of stock-in-trade | 0.11 | 0.02 | - | 0.13 | 0.07 | 1.21 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 96.88 | (24.86) | 26.97 | 72.02 | 0.81 | (315.29) |
| d) | Employee benefits expense | 146.19 | 146.67 | 132.36 | 292.86 | 254.39 | 589.57 |
| e) | Depreciation and amortisation expense | 29.88 | 28.54 | 20.50 | 58.42 | 42.88 | 99.00 |
| f) | Other expenses | 852.60 | 622.76 | 542.44 | 1,475.36 | 1,061.40 | 2,819.83 |
| | Total expenses | 1,608.99 | 1,194.35 | 1,186.72 | 2,803.34 | 2,191.06 | 5,206.71 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 87.26 | 48.37 | 60.10 | 135.63 | 93.23 | 174.02 |
| 4 | Other income | 5.41 | 5.74 | 4.73 | 11.15 | 7.60 | 21.44 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 92.67 | 54.11 | 64.83 | 146.78 | 100.83 | 195.46 |
| 6 | Finance costs | 50.36 | 45.85 | 32.93 | 96.21 | 59.43 | 123.85 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 42.31 | 8.26 | 31.90 | 50.57 | 41.40 | 71.61 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 42.31 | 8.26 | 31.90 | 50.57 | 41.40 | 71.61 |
| 10 | Tax expense | | | | | | |
| | Current Tax | 8.07 | 1.57 | 6.08 | 9.64 | 7.89 | 13.65 |
| | Income Tax provisions for earlier year's written back | - | - | - | - | - | (0.13) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 34.24 | 6.69 | 25.82 | 40.93 | 33.51 | 58.09 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 34.24 | 6.69 | 25.82 | 40.93 | 33.51 | 58.09 |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 34.24 | 6.69 | 25.82 | 40.93 | 33.51 | 58.09 |
| 17 | Paid-up equity share capital (Face Value of Rs.10/- per share) | 1,667.43 | 1,667.43 | 852.00 | 1,667.43 | 852.00 | 1,667.43 |
| 18 | Reserve excluding Revaluation Reserves | - | - | - | 820.41 | 779.26 | 803.84 |
| 19 i | Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised): | | | | | | |
| a) | Basic | 0.21 | 0.04 | 0.30 | 0.25 | 0.39 | 0.47 |
| b) | Diluted | 0.21 | 0.04 | 0.30 | 0.25 | 0.39 | 0.47 |
| 19 ii | Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised): | | | | | | |
| a) | Basic | 0.21 | 0.04 | 0.30 | 0.25 | 0.39 | 0.47 |
| b) | Diluted | 0.21 | 0.04 | 0.30 | 0.25 | 0.39 | 0.47 |

Notes:

- 1) The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 6th November, 2013. Further the Auditors have also performed the limited review of above financial results.
- 2) The company is in the process of revamping the entire sales counters opened under Large Format Stores (LFS) to assess & strengthen the financial and commercial viability of the particular business division. Further during the quarter the company has opened another Exclusive Business Outlets (EBO) at Indore.
- 3) The Administrative Block proposed under the Rights Issue proposal is now almost complete for occupation.
- 4) The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- 5) Figures are re-grouped / re-arranged and re-classified wherever necessary.