

SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

Rs. In Lakhs

PART I	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Net sales/income from operations						
	a) Net sales/income from operations (Net of excise duty)	1,239.52	1,033.86	1,088.98	2,273.38	2,237.55	4,118.33
	b) Other operating income	7.30	3.61	2.11	10.91	70.06	82.41
	Total income from operations (net)	1,246.82	1,037.47	1,091.09	2,284.29	2,307.61	4,200.74
2	Expenses						
	a) Cost of materials consumed	464.45	367.06	344.13	831.51	914.18	1,856.40
	b) Purchases of stock-in-trade	-	0.07	-	0.07	-	19.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.97	(26.16)	34.15	0.81	78.84	(313.39)
	d) Employee benefits expense	132.36	122.03	109.17	254.39	212.05	471.90
	e) Depreciation and amortisation expense	20.50	22.38	18.60	42.88	39.24	77.98
	f) Other expenses	542.44	518.96	549.94	1,061.40	964.08	1,995.26
	Total expenses	1,186.72	1,004.34	1,055.99	2,191.06	2,208.39	4,107.69
3	Income, finance costs and exceptional	60.10	33.13	35.10	93.23	99.22	93.05
4	Other income	4.73	2.87	13.52	7.60	14.69	64.92
5	before finance costs and exceptional items	64.83	36.00	48.62	100.83	113.91	157.97
6	Finance costs	32.93	26.50	14.93	59.43	29.79	77.66
7	Profit / (Loss) from ordinary activities after	31.90	9.50	33.69	41.40	84.12	80.31
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	31.90	9.50	33.69	41.40	84.12	80.31
10	Tax expense						
	Current Tax	6.08	1.81	6.77	7.89	16.38	15.40
	Income Tax provisions for earlier year's written back	-	-	(0.44)	-	(0.44)	(0.44)
11	Net Profit / (Loss) from ordinary activities after tax	25.82	7.69	27.36	33.51	68.18	65.35
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	25.82	7.69	27.36	33.51	68.18	65.35
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority	25.82	7.69	27.36	33.51	68.18	65.35
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	852.00	852.00	852.00	852.00	852.00	852.00
18	Reserve excluding Revaluation Reserves	-	-	-	828.77	-	795.26
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):						
	a) Basic	0.30	0.09	0.32	0.39	0.80	0.77
	b) Diluted	0.30	0.09	0.32	0.39	0.80	0.77
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):						
	a) Basic	0.30	0.09	0.32	0.39	0.80	0.77
	b) Diluted	0.30	0.09	0.32	0.39	0.80	0.77

Notes:

- The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 7th Nov, 2012. Further the Auditors have also performed the "Limited Review" of the above financial results.
- During the quarter the proposed issue of Equity Shares to the existing shareholders on Right basis opened for subscription on 20th September, 2012. The issue Closed on 4th October, 2012. The issue subscribed to the extent of 98.95% and after rejection issue subscribed to the extent of 95.71%. The basis of allocation was approved by BSE on 16/10/2012 and accordingly allotment was made. The Company also received listing permission on 18/10/2012 and trading permission on 19/10/2012.
- During the quarter the company has implemented the printing project for fabrics under TUF. The commercial production commenced on 23.10.2012.
- In addition to this the company has also finalised the printing project for Garment Unit amounting to Rs.50 lakhs under TUF. The company has already placed an order for machines and the project is scheduled to be completed by the year end.
- The company is in the process of implementing the projects envisaged in the offer documents submitted for the just concluded issue of shares on Right basis.
- The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- Figures are re-grouped / re-arranged and re-classified wherever necessary.