



SUDITI INDUSTRIES LIMITED

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.

Rs. In Lakhs

PART I

	Particulars	Quarter Ended Reviewed			Year Ended Audited	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Net sales/income from operations					
a)	Net sales/income from operations (Net of excise duty)	840.61	1,044.70	914.14	4,118.33	3,083.58
b)	Other operating income	5.50	2.32	7.48	82.41	18.86
	Total income from operations (net)	846.11	1,047.02	921.62	4,200.74	3,102.44
2	Expenses					
a)	Cost of materials consumed	480.17	462.05	269.73	1,856.40	1,381.04
b)	Purchases of stock-in-trade	19.54	-	-	19.54	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(291.48)	(100.75)	(154.89)	(313.39)	(418.71)
d)	Employee benefits expense	140.62	119.23	125.37	471.90	369.70
e)	Depreciation and amortisation expense	22.34	16.40	15.07	77.98	68.67
f)	Other expenses	464.22	566.96	479.24	1,995.26	1,570.03
	Total expenses	835.41	1,063.89	734.52	4,107.69	2,970.73
3	Profit / (Loss) from operations before other	10.70	(16.87)	187.10	93.05	131.71
4	Other income	42.39	7.84	3.37	64.92	58.29
5	Profit / (Loss) from ordinary activities	53.09	(9.03)	190.46	157.97	189.99
6	Finance costs	28.67	19.20	14.84	77.66	39.57
7	Profit / (Loss) from ordinary activities after	24.42	(28.23)	175.62	80.31	150.42
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	24.42	(28.23)	175.62	80.31	150.42
10	Tax expense					
	Current Tax	4.67	(5.65)	30.75	15.40	30.75
	Income Tax provisions for earlier year's written back	-	-	-	(0.44)	-
11	Net Profit / (Loss) from ordinary activities after tax	19.75	(22.58)	144.87	65.35	119.67
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	19.75	(22.58)	144.87	65.35	119.67
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority	19.75	(22.58)	144.87	65.35	119.67
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	852.00	852.00	852.00	852.00	852.00
18	Reserve excluding Revaluation Reserves	-	-	-	795.26	729.91
19 i	Earnings per share (before extraordinary items) (of ` Rs.10/- each) (not annualised):					
a)	Basic	0.23	(0.27)	1.70	0.77	1.40
b)	Diluted	0.23	(0.27)	1.70	0.77	1.40
19 ii	Earnings per share (after extraordinary items) (of ` Rs.10/- each) (not annualised):					
a)	Basic	0.23	(0.27)	1.70	0.77	1.40
b)	Diluted	0.23	(0.27)	1.70	0.77	1.40

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 29, 2012.
- The Board of Directors has recommended a dividend of 5% for the year ended March 31, 2012. The Annual General Meeting of the company shall be held on September 14, 2012.
- The Income Tax Department has issued a demand notice amounting to Rs.615.16 lacs for A.Y. 2008-09. However the Company has preferred an appeal against the said order. Since the management is confident of obtaining a favorable outcome, no provision has been made in the accounts.
- As part of expansion programme of the Retail Business activity the company as on date has opened nearly 52 outlets in different formats like Exclusive brand outlets, multi-brand outlets. Apart from this the company has also started the Buying House activity which was earlier discontinued temporarily.
- The Board has approved the final letter of offer for the proposed Rights Issue for filing with Securities and Exchange Board of India (SEBI) and the Bombay Stock Exchange Limited as well as appointment of bankers to the issue.
- The amount for the quarter ended March 31, 2012 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2011 which were subject to limited review.
- The figures of previous periods have been re-grouped, wherever necessary, to confirm to current period classification.

PART II		Quarter Ended Reviewed			Year Ended Audited	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3849000	3933000	4308300	3849000	4308300
	- Percentage of shareholding	45.176%	46.162%	50.57%	45.176%	50.57%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	4671000	4587000	4211700	4671000	4211700
	- Percentage of shares (as a % of the total	100.00%	100.00%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total	54.824%	53.838%	49.43%	54.824%	49.43%

Particulars		3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PARTICULARS		Quarter Ended Reviewed			Year Ended Audited	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Revenue by Product Segment					
	Local Market	813.54	1,047.02	911.98	4,168.17	3,092.80
	Export Market	32.57	-	9.64	32.57	9.64
	Net Revenue from Operations	846.11	1,047.02	921.62	4,200.74	3,102.44
2	Segment Results					
	Profit (+) / Loss (-) before Tax and Interest from each segment					
	Local Market	68.97	56.15	182.48	323.48	290.89
	Export Market	28.33	-	0.98	28.33	0.98
	Total Profit / Loss(-) before Tax	97.30	56.15	183.46	351.81	291.87
	Less: Interest	27.17	17.51	12.71	73.45	31.55
	Less: Other un-allocable Expenditure net of un-allocable income.	50.38	61.22	25.88	213.01	140.65
	Profit (+) / Loss (-) after Tax	19.75	(22.58)	144.87	65.35	119.67

3 Interest figures are taken net of interest receivable if any.

4 In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifercated between segments considering the nature of production facilities which are common and combined for all the segments.

By order of Board of Directors
For SUDITI INDUSTRIES LTD.



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(Rupee in Lakhs)

Statement of Assets and Liabilities Particulars		As at 31.03.2012	As at 31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	852.00	852.00
	(b) Reserves & Surplus	745.74	729.90
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	1,597.74	1,581.90
2	Share application money pending allotment		-
3	Minority interest		-
4	Non-current liabilities		
	(a) Long-term borrowings	21.38	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	44.00	43.50
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	65.38	43.50
5	Current liabilities		
	(a) Short-term borrowings	739.11	415.32
	(b) Trade payables	727.75	667.03
	(c) Other current liabilities	157.76	178.21
	(d) Short-term provisions	53.41	57.41
	Sub-total - Current liabilities	1,678.03	1,317.97
	TOTAL - EQUITY AND LIABILITIES	3,341.15	2,943.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	775.98	680.81
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	170.80	170.80
	(e) Long-term loans and advances	249.66	203.35
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,196.44	1,054.96
2	Current assets		
	(a) Current investments	2.34	2.34
	(b) Inventories	1,190.65	1,019.27
	(c) Trade receivables	672.29	654.33
	(d) Cash and cash equivalents	14.54	47.48
	(e) Short-term loans and advances	183.11	122.27
	(f) Other current assets	81.78	42.72
	Sub-total - Current assets	2,144.71	1,888.41
	TOTAL - ASSETS	3,341.15	2,943.37