

SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705
Tel. No: 67368600/10, FAX: 27683465: E-mail: cs@suditi.in CIN No. L19101MH1991PLC063245
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/20/2016-17

Date: 08.08.2016

The Secretary/Corporate Services,
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Company Code No. 521113

Sub: Outcome of Board meeting dt. 08.08.2016

Dear Sirs,

Ref: Quarterly Unaudited (Provisional) Standalone Financial Results.

We are pleased to inform you that the Board on 08th.August, 2016 has approved and adopted the Un-audited Provisional Standalone Financial Results for the 1st. Quarter/3 months' period ended 30th June, 2016. Accordingly please find enclosed herewith the copy of the Un-audited Provisional Standalone Financial Results for the 1st. Quarter/3 months period ended 30th. June, 2016 duly signed by the Chairman & Managing Director along with the Review Report submitted by the Auditor M/S. Chaturvedi & Co. for your perusal.

Further the Board has also approved and taken on record the Directors Report for the year ended 31st. March 2016 along with the notice calling for the 25th.Annual General Meeting of the company to be held on 30th.September, 2016.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For SUDITI INDUSTRIES LTD.,

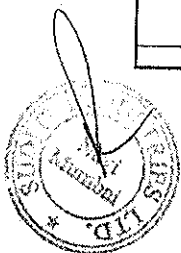
H.GOPALKRISHNAN
COMPANY SECRETARY & V.P. (FINANCE)



SUDITI INDUSTRIES LIMITED
 REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.
 CIN: L19101MH1991PLC063245

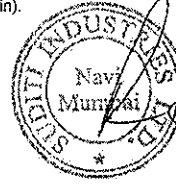
**UNAUDITED (PROVISIONAL) FINANCIAL RESULTS (STANDALONE)
 FOR THE FIRST QUARTER/3 MONTHS PERIOD ENDED 30TH JUNE, 2016**

| PART I | Particulars | UNAUDITED (REVIEWED) | | | AUDITED |
|--------|--------------------------------------------------------------------------------------------------------------------|----------------------|-----------------|-----------------|-----------------|
| | | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2016 | 31.03.2016 | 30.06.2016 | 31.03.2016 |
| 1 | Net sales/income from operations | | | | |
| a) | Net sales/income from operations (Net of excise duty) | 2,139.24 | 2,616.88 | 1,611.49 | 8,040.39 |
| b) | Other operating income | 3.17 | 2.64 | 2.42 | 13.85 |
| | Total income from operations (net) | 2,142.41 | 2,619.52 | 1,613.91 | 8,054.24 |
| 2 | Expenses | | | | |
| a) | Cost of materials consumed | 814.22 | 301.60 | 557.70 | 2,375.29 |
| b) | Purchases of stock-in-trade | - | 392.99 | - | 392.99 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 93.69 | 273.39 | 83.89 | (82.68) |
| d) | Employee benefits expense | 164.43 | 193.12 | 132.27 | 644.68 |
| e) | Depreciation and amortisation expense | 44.86 | 25.06 | 43.19 | 173.90 |
| f) | Other expenses | 920.61 | 1,382.68 | 711.78 | 4,202.88 |
| | Total expenses | 2,037.81 | 2,568.84 | 1,528.83 | 7,707.06 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | | | | |
| 4 | Other income | 104.60 | 50.68 | 85.08 | 347.18 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 8.35 | 126.33 | 12.41 | 162.21 |
| 6 | Finance costs | 112.95 | 177.01 | 97.49 | 509.39 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 65.05 | 81.97 | 63.22 | 298.55 |
| 8 | Exceptional items | 47.90 | 95.04 | 34.27 | 210.84 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | | | | |
| 10 | Tax expense | 47.90 | 95.04 | 34.27 | 210.84 |
| | Current Tax | 15.84 | 79.65 | 6.54 | 104.05 |
| | Income Tax provisions for earlier year's written back | - | (39.89) | - | (39.89) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 32.06 | 55.28 | 27.73 | 146.68 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 32.06 | 55.28 | 27.73 | 146.68 |
| 14 | Share of profit / (loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 32.06 | 55.28 | 27.73 | 146.68 |
| 17 | Paid-up equity share capital (Face Value of Rs.10/- per share) | 1,676.32 | 1,667.43 | 1,667.43 | 1,667.43 |
| 18 | Reserve excluding Revaluation Reserves | - | - | - | 1,012.49 |
| 19 i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | |
| a) | Basic | 0.19 | 0.33 | 0.17 | 0.88 |
| b) | Diluted | 0.19 | 0.33 | 0.17 | 0.87 |
| 19 ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | |
| a) | Basic | 0.19 | 0.33 | 0.17 | 0.88 |
| b) | Diluted | 0.19 | 0.33 | 0.17 | 0.87 |



NOTES:

- 1) The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 8th August, 2016. Further the Auditors have also performed the limited review of above financial results.
- 2) The 25th Annual General Meeting of the Company shall be held on 30th September, 2016.
- 3) The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- 4) The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the unaudited published year to date figures up to December, 2015, being the date of end of the third quarter of the financial year, which were subject to limited review.
- 5) One of the Subsidiary M/s. Suditi Sports Apparel Limited is yet to commence sales business activities. However the other Subsidiary M/s. Suditi Design Studio Limited is in the process of expanding sales business activities under the brand name Indian Ink.
- 6) The sales business in association with 'You We Can' is expected to commence by the end of September 2016. However the sales activities under other Licentiate business is progressing satisfactorily.
- 7) The Company has completed the process of allotment & listing of the shares issued under Suditi ESOP Plan 2011 during the quarter ended 30th June, 2016. Accordingly the capital is increased by 88930 shares of Rs.10/- each.
- 8) The Company continues to maintain the revamping plan to consolidate the activities of the Retail Division.
- 9) The Company has reported the results as per Indian GAAP Standards as the networth of the Company is below the threshold limit applicable for adopting Indian Accounting Standards (IND AS).
- 10) The Deferred tax assets / liability if any and provision under the revised AS-15 (Employee Benefits) will be dealt with appropriately at the year end.
- 11) Figures are re-grouped / re-arranged and re-classified wherever necessary. The Full format of the Results are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.suditi.in).



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 8th August, 2016

ANNEXURE IV

| STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | |
|-----------------------------------------------------------------|----------------------|------------|------------|------------|
| PARTICULARS | UNAUDITED (REVIEWED) | | | AUDITED |
| | QUARTER ENDED | | | YEAR ENDED |
| | 30.06.2016 | 31.03.2016 | 30.06.2015 | 31.03.2016 |
| (1) Revenue by Product Segment | | | | |
| Local Market | 2,138.80 | 2,619.52 | 1,603.76 | 8,044.09 |
| Export Market | 3.61 | - | 10.15 | 10.15 |
| Net Revenue from Operations | 2,142.41 | 2,619.52 | 1,613.91 | 8,054.24 |
| (2) Segment Results | | | | |
| Profit (+) / Loss (-) before Tax and Interest from each segment | | | | |
| Local Market | 145.62 | 102.22 | 132.13 | 551.55 |
| Export Market | 0.30 | - | 0.85 | 0.85 |
| Total Profit / Loss(-) before Tax | 145.92 | 102.22 | 132.98 | 552.40 |
| Less: i) Interest | 65.05 | 81.97 | 63.22 | 298.55 |
| ii) Other Un-allocable Expenditure net off | 41.32 | 51.54 | 47.90 | 205.22 |
| iii) Un-allocable income (+) | 8.35 | 126.33 | 12.41 | 162.21 |
| Profit (+) / Loss (-) before Tax | 47.90 | 95.04 | 34.27 | 210.84 |

(3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

(4) Figures are re-grouped / re-arranged and re-classified wherever necessary.



By order of Board of Directors
For SUDITI INDUSTRIES LTD.

Pawan Agarwal
PAWAN AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 8th August, 2016





CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.

Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457

E-mail : chcobyr@gmail.com / mumbai@chaturvedica.in

Independent Auditors Review Report on Review of Interim Financial Results

To The Board of Directors of-
SUDITI INDUSTRIES LTD.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter ended 30th June, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 8th August, 2016



For **CHATURVEDI & Co.,**
Chartered Accountants
(Firm Registration No: 302137E)

S.N. Chaturvedi

(S.N. Chaturvedi)
Partner

Membership No.: 040479