

# SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 703  
Tel. No: 67368600/10, FAX: 27683465: E-mail: [cs@suditi.in](mailto:cs@suditi.in). CIN No. L19101MH1991PLC063245  
Regd. Office: A-2, Shah & Nahar Indl. Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/S/59/2016-17

Date: 06.02.2017

The Secretary/Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Company Code No. 521113

**Sub: Outcome of Board Meeting dt. 06.02.2017**

Dear Sirs,

**Ref: Quarterly Unaudited Standalone Financial Results.**

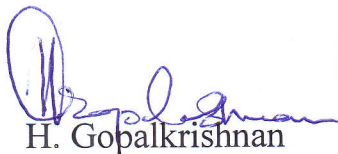
We are pleased to inform you that the Board on 06<sup>th</sup>.February, 2017 has approved and adopted the Un-audited Standalone Financial Results for the 3<sup>rd</sup>. Quarter/ nine months period (9 months) ended 31<sup>st</sup> December, 2016. Accordingly please find enclosed herewith the copy of the Un-audited Standalone Financial Results for the 3<sup>rd</sup>. Quarter/ Nine months period ended 31<sup>st</sup>. December, 2016 duly signed by the Chairman & Managing Director along with the Review Report submitted by the Auditor M/S. Chaturvedi & Co. for your perusal.

Further the Board has also approved the proposal to make necessary application with National Stock Exchange of India Limited to obtain listing and trading permission for the securities of the company.

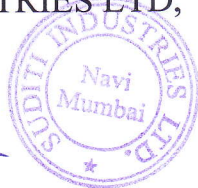
Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For SUDITI INDUSTRIES LTD,

  
H. Gopalkrishnan

Company Secretary & V.P (F)





**SUDITI INDUSTRIES LIMITED**

REGD. OFF : A-2, SHAH & NAHAR ESTATE, UNIT NO. 23/26, LOWER PAREL, MUMBAI 400 013.  
CIN: L19101MH1991PLC063245

**UNAUDITED FINANCIAL RESULTS (STANDALONE)  
FOR THE THIRD QUARTER (3 MONTHS) / NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2016**

ANNEXURE I

(Rs. in Lakhs)

PART I	Particulars	UNAUDITED (REVIEWED)				AUDITED	
		QUARTER ENDED			NINE MONTHS ENDED	YEAR ENDED	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Net sales/income from operations						
a)	Net sales/income from operations (Net of excise duty)	1,931.76	2,865.88	1,554.40	6,936.88	5,423.51	8,040.39
b)	Other operating income	4.36	3.50	2.90	11.13	11.21	13.85
	<b>Total income from operations (net)</b>	<b>1,936.12</b>	<b>2,869.48</b>	<b>1,557.30</b>	<b>6,948.01</b>	<b>5,434.72</b>	<b>8,054.24</b>
2	Expenses						
a)	Cost of materials consumed	1,281.40	990.43	886.51	3,086.05	2,073.69	2,375.29
b)	Purchases of stock-in-trade	-	-	-	-	-	392.99
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(788.12)	(130.35)	(645.38)	(824.78)	(356.07)	(82.68)
d)	Employee benefits expense	197.07	175.34	159.62	536.84	451.56	644.68
e)	Depreciation and amortisation expense	46.76	45.96	62.61	137.58	148.84	173.90
f)	Other expenses	1,079.14	1,587.75	1,018.95	3,587.50	2,820.20	4,202.88
	<b>Total expenses</b>	<b>1,816.25</b>	<b>2,669.13</b>	<b>1,482.31</b>	<b>6,523.19</b>	<b>5,138.22</b>	<b>7,707.06</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>119.87</b>	<b>200.35</b>	<b>74.99</b>	<b>424.82</b>	<b>296.50</b>	<b>347.18</b>
4	Other income	7.66	9.92	13.98	25.93	35.88	162.21
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>127.53</b>	<b>210.27</b>	<b>88.97</b>	<b>450.75</b>	<b>332.38</b>	<b>509.39</b>
6	Finance costs	74.07	83.22	63.79	222.34	216.58	298.55
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>53.46</b>	<b>127.05</b>	<b>25.18</b>	<b>228.41</b>	<b>115.80</b>	<b>210.84</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>53.46</b>	<b>127.05</b>	<b>25.18</b>	<b>228.41</b>	<b>115.80</b>	<b>210.84</b>
10	Tax expense						
	Current Tax	17.68	42.01	7.13	75.53	24.40	104.05
	Income Tax provisions for earlier year's written back	-	-	-	-	-	(39.89)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>35.78</b>	<b>85.04</b>	<b>18.05</b>	<b>152.88</b>	<b>91.40</b>	<b>146.68</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>35.78</b>	<b>85.04</b>	<b>18.05</b>	<b>152.88</b>	<b>91.40</b>	<b>146.68</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>35.78</b>	<b>85.04</b>	<b>18.05</b>	<b>152.88</b>	<b>91.40</b>	<b>146.68</b>
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,676.32	1,676.32	1,667.43	1,676.32	1,667.43	1,667.43
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	1,012.49
19 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.21	0.51	0.11	0.91	0.55	0.88
b)	Diluted	0.21	0.51	0.11	0.91	0.55	0.87
19 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.21	0.51	0.11	0.91	0.55	0.88
b)	Diluted	0.21	0.51	0.11	0.91	0.55	0.87



## Notes

- 1) The statement was placed before the Audit Committee for review and taken on record by the Board at its meeting held on 6th February 2017. Further the Auditors have also performed the limited review of above financial results.
- 2) The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- 3) The Board has approved the proposal to list the securities of the Company as well as to obtain the trading permission for the same with National Stock Exchange of India Limited.
- 4) As part of revamping strategy of Retail Operations, the Company's Retail Division is now focusing more on e-commerce platform, large format stores as well as multi format outlet and accordingly has discontinued gradually the operations through own/franchise stores.
- 5) The Subsidiary Company M/s. Suditi Design Studio Limited is now reviewing and assessing various marketing strategy to expand the scope of the Business activities. The other subsidiary M/s. Suditi Sports Apparel Limited has not yet commenced the Business activities.
- 6) The Company has reported the results as per Indian GAAP Standards as the networth of the Company is below the threshold limit applicable for adopting Indian Accounting Standards (IND AS).
- 7) Figures are re-grouped / re-arranged and re-classified wherever necessary. The Full format of the Results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.suditi.in](http://www.suditi.in))

By order of Board of Directors  
For SUDITI INDUSTRIES LTD.

  
PAWAN AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 6th February, 2017

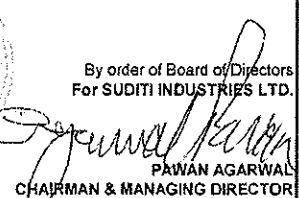
ANNEXURE IV

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PARTICULARS	UNAUDITED (REVIEWED)					AUDITED
	QUARTER ENDED		NINE MONTHS ENDED			YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(1) Revenue by Product Segment						
Local Market	1,936.12	2,869.48	1,557.30	6,944.40	5,424.57	8,044.09
Export Market	-	-	-	3.61	10.15	10.15
Net Revenue from Operations	1,936.12	2,869.48	1,557.30	6,948.01	5,434.72	8,054.24
(2) Segment Results						
Profit (+) / Loss (-) before Tax and Interest from each segment						
Local Market	197.00	328.44	139.84	671.06	449.33	551.55
Export Market	-	-	-	0.30	0.85	0.85
Total Profit / Loss(-) before Tax	197.00	328.44	139.84	671.36	450.18	552.40
Less: i) Interest	74.07	83.22	63.79	222.34	216.58	298.55
ii) Other Un-allocable Expenditure net off	77.13	128.09	64.85	246.54	153.68	205.22
iii) Un-allocable income (+)	7.66	9.92	13.98	25.93	35.88	162.21
Profit (+) / Loss (-) before Tax	53.46	127.05	25.18	228.41	115.80	210.84

- (3) In the opinion of the Company it is not practicable to provide segmentwise disclosure relating to the Capital Employed as it cannot be bifurcated between segments considering the nature of production facilities which are common and combined for all the segments.

- (4) Figures are re-grouped / re-arranged and re-classified wherever necessary.

By order of Board of Directors  
For SUDITI INDUSTRIES LTD.

  
PAWAN AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 6th February, 2017





# CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.

Phone : 2288 0465 / 66, 2204 1086, Direct : 2287 2457

E-mail : chcobyr@gmail.com / mumbai@chaturvedica.in

## Independent Auditors Review Report on Review of Interim Financial Results

To The Board of Directors of-  
SUDITI INDUSTRIES LTD.

1. We have reviewed the Unaudited Standalone Financial results of **SUDITI INDUSTRIES LTD.** ("the Company") for the quarter and nine month period ended 31<sup>st</sup> December, 2016 which are included in the accompanying Statement of Unaudited Standalone Results for the quarter and nine month period ended December, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 06.02.2017



For **CHATURVEDI & Co.,**  
Chartered Accountants  
(Firm Registration No: 302137E)

(S N Chaturvedi)  
Partner

Membership No.: 040479